



## **Hover Energy Establishes Asia-Pacific Headquarters in Singapore**

*The Company's onsite, high-density, wind power technology for the built environment is expected to complement Singapore's innovations in urban solar and microgrids*

DALLAS, Texas, October 20, 2017 – **Hover Energy, LLC** (“Hover” or the “Company”) announced today that it has expanded its presence in the Asia-Pacific region by establishing a regional headquarters in Singapore from which to grow its wind power business.

“We look forward to increasing our Company’s presence in Asia, which we believe will be the fastest growing renewable energy market for the foreseeable future,” commented Albert McLelland, Chief Executive Officer of Hover. “Singapore will be an ideal regional hub for us.” Mr. McLelland is scheduled to attend the Asia Clean Energy Summit in Singapore on October 24 – 26.

Hover’s wind technology provides onsite, high-density renewable energy at a competitive price. The Company’s patented, vertical-axis wind power generator capitalizes on significant aerodynamic advances in the form of a Hover Array System designed to provide meaningful power to the built environment. The Company believes that its low-noise, low-vibration product is ideally suited to address an underserved global wind and solar market that will likely attract more than \$4 trillion over the next 20 years.

Mr. Goh Chee Kiong, Executive Director, Cleantech of the Singapore Economic Development Board (“EDB”), commented, “In line with Singapore’s position as the leading clean energy hub for the region, companies continue to use Singapore as the springboard to undertake innovation development, project development, and financing to serve Asia. We are pleased that Hover’s Asia-Pacific operations and novel wind technology will add to the vibrant clean energy ecosystem in Singapore.”

Hover’s Managing Director of Asia, David Chong, added, “Singapore’s highly-skilled engineers and advances in intellectual property make it the best location for our Asia-

Pacific headquarters. The country is on the cutting edge of sustainability with projects like the Renewable Energy Integration Demonstrator Singapore (REIDS) on Semakau Island. We look forward to integrating our Hover Array Systems into Singapore's existing renewable energy infrastructure in order to boost the power available from onsite wind generation projects in Singapore and throughout the region.”

### **About Hover Energy, LLC**

Hover Energy, LLC possesses a transformative wind power generation technology. The Company expects to remake the onsite wind energy market by providing an impactful wind power solution with high energy density and a wide range of applications, including the built environment. Additional information is available at [www.hoverenergy.com](http://www.hoverenergy.com).

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### **Forward-Looking Statements**

*This news release may contain statements concerning the development and completion of a wind power generation technology and the timing of its delivery, as well as other expectations, plans, goals, objectives, assumptions and information about future events, efficiency, outcomes, applications, conditions, results of operations or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.*

### **Contact:**

**Taylor Beach**  
**Executive Vice President – Communications**  
**Hover Energy**  
+1 (214) 470-3588  
[tbeach@hoverenergy.com](mailto:tbeach@hoverenergy.com)

Hover Energy LLC  
1536 Hutton Drive, Suite 100  
Carrollton, Texas 75006  
[www.hoverenergy.com](http://www.hoverenergy.com)