



Hover Energy Announces Dr. William Erdman as Executive Vice President – Electrical Engineering

Dr. Erdman brings nearly 30 years of wind power experience to the team

DALLAS, Texas, January 9, 2018 – **Hover Energy, LLC** (“Hover” or the “Company”) announced today that Dr. William “Bill” Erdman will serve as Executive Vice President – Electrical Engineering of the Company. Dr. Erdman retired as the Head of the Renewables Department at DNV GL, a global quality assurance company that certifies wind turbines.

He was previously engaged by the National Renewable Energy Laboratory to perform wind turbine drivetrain development. In the late 1990s, Dr. Erdman founded Trace Technologies Corporation, the primary supplier of utility-scale, variable speed wind turbine converters and control systems to Zond Energy, Tacke Wind, and Enron Wind (GE Wind Energy). Prior to that, he served as Vice President at Kenetech Windpower, where he was responsible for power conversion technology, intellectual property, and product development on the Kenetech 33 M-VS variable speed wind turbine, the first commercial variable speed turbine in the U.S.

Dr. Erdman is the named inventor on more than 75 patents related to wind energy including U.S. Patent 5,083,039, which dominated the U.S. wind energy industry from 1995 until its expiration in 2011. For his work in power electronic conversion, he was awarded the American Wind Energy Association's *Outstanding Technical Contribution Award*.

Albert McLelland, Chief Executive Officer of Hover, commented, “Bill is a wind industry veteran who adds critical expertise to our team as we prepare for our initial rooftop installations. His background in grid interconnect issues, testing, and certifying wind turbines will enhance our final design process for manufacturing and will be imperative as we establish a load balancing approach for customer installations.”

About Hover Energy, LLC

Hover Energy, LLC possesses a transformative wind power generation technology. The Company expects to remake the onsite wind energy market by providing an impactful wind power solution with high energy density and a wide range of applications, including the built environment. Additional information is available at www.hoverenergy.com.

(NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.)

Forward-Looking Statements

This news release may contain statements concerning the development and completion of a wind power generation technology and the timing of its delivery, as well as other expectations, plans, goals, objectives, assumptions and information about future events, efficiency, outcomes, applications, conditions, results of operations or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

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