

SilverCrest's Las Chispas Resource Summary – February 2018

Resource Category⁽¹⁾	Tonnes	Au gpt	Ag gpt	AgEq gpt	Contained Gold Ounces	Contained Silver Ounces	Contained AgEq⁽²⁾ Ounces
Inferred	3,415,000	3.66	297	572	402,000	32,650,000	62,800,000

Inferred Resource Summary By Vein

Vein	Average True Width	Tonnes	Au gpt	Ag gpt	AgEq gpt	Contained Gold Ounces	Contained Silver Ounces	Contained AgEq⁽²⁾ Ounces
Babicanora	3.2	1,894,000	5.41	361	766	329,000	21,952,000	46,641,000
Includes Area 51	2.7	967,000	7.43	469	1,026	231,000	14,581,000	32,247,000
Las Chispas	3.0	171,000	2.39	340	520	13,000	1,874,000	2,861,000
Giovanni	2.0	607,000	1.37	237	340	27,000	4,633,000	6,641,000
William Tell	1.5	595,000	1.32	185	284	25,000	3,543,000	5,438,000
Historic Dumps	n/a	148,000	1.60	136	256	7,000	648,000	1,219,000

Notes:

(1) Conforms to NI 43-101, Companion Policy 43-101CP, and the Canadian Institution of Mining, Metallurgy and Petroleum ("CIM") Definition Standards on Mineral Resources and Mineral Reserves adopted by CIM council, as amended. Inferred Resources have been estimated from geological evidence and limited sampling and must be treated with a lower level of confidence than Measured and Indicated Resources.

(2) AgEq based on 75 (Ag):1 (Au) and 100% metallurgical recovery.

(3) All numbers are rounded.

(4) Babicanora resource includes the Babicanora Vein and Babicanora Footwall Vein, and Giovanni resource includes the La Blanquita extension and Gio-mini Vein.