Leading loans broker Lendo chooses City Network

City Network, a leading global supplier of IT infrastructure as a service (IaaS) based on OpenStack, announced today that Lendo has selected the company’s sector-specific service, City Cloud for Bank & Finance, as the environment for its entire operations.

[Lendo](http://www.lendo.se/), Sweden’s leading personal loans comparison site and part of the global Schibsted Media Group, has entered a period of rapid growth and is dedicated to the continuous development of its offering. As an important part of this process, the company is now building a modern service platform with microservice architecture. In this work, it was important for Lendo to introduce an IT infrastructure that could match the new platform’s requirements for flexibility, scalability and speed, while complying with high-level security standards. Following a comprehensive evaluation process, Lendo selected City Cloud.

“Since the very start, Lendo has offered its customers a smooth, simple and stable solution for lending built on digital platforms and, as such, the development of new services and innovative solutions is absolutely central. At the same time, we have to follow clear rules and strict requirements to ensure stability and security,” says Anna Franzén, CTO of Lendo. “I am, therefore, very pleased that our selection of City Network will give us a local infrastructure partner whose flexible, open and secure cloud service will be an important part of our continuing development of Lendo.”

Lendo will launch its entire service (lendo.se) on City Cloud. To ensure high availability and full redundancy, the service will be shared across two City Cloud nodes in Sweden. In addition to the infrastructure service, Lendo has also selected City Network’s services for infrastructure management and support.

“We are, of course, very honored that Lendo has selected City Cloud as its platform as they now ramp up their pace of innovation, especially since Lendo has always been a data-driven company,” says Johan Christenson, CEO and founder of City Network. “A great deal of interest has been shown in our sector-specific IaaS and associated management and support services by both traditional and new companies in the financial services sector. Overall, the flexibility and openness, combined with security and integrated regulatory compliance, are creating demand for the service.”

**About City Network**

City Network is a leading provider of IT infrastructure services.

The company provides public, private and hybrid cloud solutions based on OpenStack from more than 20 data centers around the world. Through its industry specific IaaS City Cloud, it can ensure that customers comply with demands originating from specific laws and regulations concerning auditing, reputability, data handling and data security such as Basel, Solvency and GDPR. City Network is certified according to ISO 9001, 14001, 27001, 27010, 27013, 27015, 27017 and 27018 – internationally recognized standards for quality, sustainability and information security.

For more information, please visit [www.citycloud.com](http://www.citycloud.com) and [www.citynetworkhosting.com](http://www.citynetworkhosting.com).

**About Lendo**

Lendo is Sweden’s leading personal loans comparison site, and a FinTech company in the global Schibsted Media Group. Lendo has been operating in the Swedish market since 2007, and is based in central Stockholm. Lendo is part of Schibsted Personal Finance, one of Schibsted’s most important business activities. Lendo’s sister companies, Compricer, Kundkraft and MittBolån are all leading providers of services including private loans, home loans, insurance and electricity.

For more information, visit [www.lendo.se](http://www.lendo.se).