

PRESS RELEASE

FACTON President North America Ruediger Stern to Speak on Product Costing Best Practices at IMA Detroit Spring Conference

Troy, Michigan – March 15, 2018 – FACTON, the leader in Enterprise Product Costing (EPC), today announced that President North America Ruediger Stern will speak on product costing at the annual Spring Conference for the Institute of Management Accountants Detroit chapter.

Ruediger Stern's topic is "How Costing Trends Impact Costing and Quoting." In this presentation, Stern will discuss how costing and quoting will be impacted by emerging trends such as mobility in automotive manufacturing.

The Institute of Management Accountants is a worldwide association of accountants and financial professionals in business with more than 100,000 members. It has a strong representation among manufacturers in automotive and related industries. Founded in 1919, IMA is one of the largest and most respected associations focused exclusively on advancing the management accounting profession.

Stern commented, "Major trends in the automotive industry, including autonomous vehicles and mobility, will have a significant impact on manufacturing and business operations. The additional operational complexity from new processes will require extensive collaboration across business functions, starting with estimating and quoting new business. At the IMA Spring Conference, I'll be discussing best practices for estimating and costing functions in this new environment."

FACTON will also be exhibiting and sponsoring the event. Details on the IMA Detroit Spring Conference are online at: <http://bit.ly/2HhzvRx>.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006. The

international portfolio of customers includes Ford Motor Company, Henniges Automotive, Fisher & Company, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

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