

529 Day

May 29th is recognized as National 529 College Savings Plan Day. Throughout the month of May, states and program managers look to boost interest and participation in their 529 college savings plans with various scholarships, sweepstakes, contests and incentives.

529 PLANS

- ◆ 529 plans are tax-advantaged accounts designed to save for college
- ◆ Beginning January 1, 2018, 529 plans can also be used to pay for [K-12 tuition](#)
- ◆ The Pension Protection Act of 2006 made the tax benefits of 529 plans permanent
- ◆ 529 plans topped \$319 billion in 2017¹
- ◆ 13.3 million accounts
- ◆ 89 plans across [49 states and the District of Columbia](#)
- ◆ Over 1400 investment options to choose from¹
- ◆ 34 states, plus the District of Columbia offer a [tax deduction](#) for 529 plan contributions
- ◆ 7 of these states offer a tax deduction for contributions to any state's 529 plan
- ◆ 529 plans receive favorable treatment on the [Free Application for Federal Student Aid \(FAFSA\)](#)
- ◆ 529 plans allow [grandparents](#) to leave a tax-free legacy and can be an effective estate-planning tool

Savingforcollege.com

- ◆ Founded in 1999 by Joe Hurley, a CPA from Rochester, NY. He wrote and published *"The Best Way to Save For College - A Complete Guide to 529 Plans"*, now in its 11th edition with over 100,000 copies sold
- ◆ Our mission is to help families and financial professionals better understand how to meet the challenges of paying for college costs
- ◆ The largest audience of college savers: 3 million visitors per year, 300,000 per month
- ◆ The go-to expert source for leading news media outlets
- ◆ Articles, [calculators](#) and plan ratings address specific questions families face
- ◆ In-house [data and surveys](#) highlight trends in the college savings marketplace
- ◆ Presents unbiased, objective information on 529 plans and other ways to save and pay for college

¹Source: College Savings Plans Network 529 Plan Data