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# ETi Solid State Lighting, Inc. Delivers New High Quality LED Lighting Products at Aggressive Pace

## Powerful Relationship with Samsung Helps ETi Achieve Technology Milestones

Chicago, IL, -- May 8, 2018 – At LIGHTFAIR® International (LFI), the world's largest annual architectural and commercial lighting trade show and conference, ETi Solid State Lighting, Inc. (ETi), an innovative leader in the LED lighting industry, announced to many of its key customers attending a special private event at Wrigley Field that it would not only maintain the momentum of new product introductions seen over the past year, but would accelerate the pace of new product launches over the upcoming 12 months while continuing to drive return rates down to record lows for the industry.

By the end of 2017, ETi had driven its return rate down to only 0.25%, reflecting more than a 30% decrease over 24 months, while delivering a 33% increase in the number of SKUs and a 276% increase in the number of new product launches in 2017 vs. 2016.

When asked how the company had achieved the impressive milestones, Eva Chan, CEO of Elec-Tech Solid State Lighting (HK) Ltd. and its U.S. subsidiary, ETi Solid State Lighting, Inc., said, "Designing and producing high quality LED lighting products is not easy. As a company, we have learned that we succeed when our great ETi team members contribute ideas and work hard. But, we have also learned that we can't do it alone if we want to achieve our full potential. We are able to go farther, faster with the support of other talented professionals. So, I am extremely pleased to announce that ETi and Samsung have forged a relationship that allows us to enhance our new product designs in North America with Samsung LEDs."

"End users in the commercial and industrial business segments demand best-in-class product reliability", continued Ms. Chan. "Samsung has earned a reputation for providing well-designed, high quality products that consumers can rely on and trust. The "LED Provided by Samsung" badge on our products will serve as a powerful message to end users that the LED lighting they are buying from ETi also contains Samsung technology. The inclusion of Samsung LED technology in our products reassures end users they are getting the quality and reliability they expect, providing another reason to choose ETi."

With nearly 100 SKUs currently in the ETi product line using Samsung LED chips and a myriad more in development for 2018 and 2019, the ETi-Samsung relationship will present plenty of opportunities for consumers to purchase high-quality, reliable LED lighting products, knowing what components are inside.

ETi's proven ability to develop simple, yet impactful product innovations has helped ETi start to build its own very special brand personality. Whether through the launch of the patented Spin Light™, which has evolved into an entire product category, or the introduction of Color Preference<sup>®</sup> technology, word is getting around that ETi's new products improve performance, functionality, and the overall user experience.

JK Joonghon Son, Samsung's Vice President - Strategic Marketing Team, added, "ETi's expertise and commitment to new product development in the area of LED lighting will further enhance our relationship with consumers as a trusted source of technology. We are proud to be associated with a team led by Ms. Eva Chan that delivers some of the brightest ideas in commercial and residential lighting with LED technology provided by Samsung."

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## About ETi Solid State Lighting, Inc.

ETi Solid State Lighting, Inc. (ETiSSL), a wholly owned subsidiary of Elec-Tech Solid State Lighting (HK) Ltd. (ETi), provides the latest in LED lighting technology for today's competitive and fast-paced marketplace. From its North American headquarters in Vernon Hills, IL, ETiSSL offers a growing line of LED lighting products for the residential, commercial, and industrial markets that includes a broad range of LED fixtures from flushmounts to strip lights, high bays, vapor tights, wall packs and more. Additional information is available at www.ETiSSL.com.

#### About Elec-Tech Solid State Lighting (HK) Ltd.

Elec-Tech Solid State Lighting (HK) Ltd. (ETi), a leader in the LED lighting industry, is a supplier to many of the largest lighting retailers and distributors in North America. ETi is also part of an Asian alliance that supplies LED components, lamps, and luminaires to many of the largest lighting brands in the world. The company's scale, attention to quality, ability to bring products to market quickly, and focus on innovation has allowed ETi to emerge as a formidable organization in the LED lighting industry, earning Global Supplier of the Year honors from The Home Depot for the past four consecutive years (2015 – 2018), as well as a Best New Innovation award in 2015 and Department 27L Vendor of the Year in 2016. ETi holds more than 765 patents and operates three research & development and production bases in China – located in Zhuhai, Wuhu, and Shenzhen, with best-in-class manufacturing capacity to produce 30 million pieces annually. With Jadestone managed funds holding 100% interest, ETi is well-positioned for continued growth, building on its established manufacturing capabilities, end-user driven product development process, global management team, and robust customer base.