

PRESS RELEASE

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TMS Adds Four Standout Servicing Superstars to Its Leadership Team *New hires to support the fintech company's expanding \$26 billion portfolio*

Melville, N.Y. (June 7, 2018) — TMS, a national financial services and mortgage company, added four standout servicing superstars to its leadership team to support the fintech company's expanding \$26 billion portfolio.

With this new servicing development, TMS named Michael Chiarella to Executive Vice President of Risk, Nathan Sands to Executive Vice President of Core Servicing, Jason Kwasny to Senior Vice President of Default Servicing, and Anthony Forsberg to Senior Vice President of Default.

"I am excited about the new additions to our senior leadership team as we continue to change the landscape of mortgage servicing," said Ali Vafai, TMS president. "We are investing heavily in a total homeownership experience for our customers that goes beyond the closing table and their monthly payment. We are positioning ourselves to be a homeownership partner to our homeowners."

The new hires combined with awarding-winning platform [SIME](#), Servicing Intelligence Made Easy, deliver industry-leading subservicing. SIME delivers end-to-end compliance, real-time information and reports on all borrower accounts, tracking capabilities that help to reduce delinquent loans, as well as a team who creates the gold standard in customer service.

The new hires accelerate TMS' growth and goal to deliver world class service to its homeowners for life. Their addition to the team brings TMS closer to its goal to service more than 1 million loans by 2022.

MICHAEL CHIARELLA

Chiarella has been in the financial services industry for more than 15 years, bringing a wide range of experience to his position that includes USAA Bank and JPMorgan Chase. As Executive Vice President of Risk, Chiarella will oversee that the servicing channel complies with all laws and regulations, along with ensuring that there are acceptable controls in place to mitigate risk.

Most recently, Chiarella was Executive Director of Regulatory Implementation and Execution at USAA, where he oversaw a regulatory organization for the company.



NATHAN SANDS

Sands comes to TMS as Executive Vice President of Servicing and will be responsible for core servicing. With more than 18 years in Servicing operations management, Sands was most recently Senior Vice President of Loan Administration at Bayview Loan Servicing.

JASON KWASNY

Kwasny joins the company as Senior Vice President of Default Servicing, where he will be in charge of loss mitigation, SPOC (single point of contact), and collections.

With more than 16 years of leadership experience in the mortgage space, Kwasny most recently was vice president of Customer Resolution at Specialized Loan Servicing. His senior leadership experience includes roles at Green Tree/Ditech and JPMorgan Chase.

ANTHONY FORSBERG

In his role as Senior Vice President of Default, Forsberg will be responsible for running Default Operations, which includes foreclosure, bankruptcy, REO, property preservation and valuations. Additionally, he will be working with the technology team to build out the default side of SIME.

Prior to TMS, Forsberg was Vice President of Default Administration with Specialized Loan Servicing. He brings more than 16 years of experience to the position, with an emphasis in loan servicing.

About TMS TMS (The Money Source Inc.) is a different kind of company that does business in a different kind of way. Founded in 1997, with a mission to Grow Happiness, TMS is a fast growing fintech company that provides products, technology, speed of service and a unique customer experience to borrowers, clients and team members in their pursuit of happiness. With more than 700 team members, TMS is a national lender and servicer licensed or exempt from licensing in all 50 states and the District of Columbia. For more information, visit [TheMoneySource.com](https://www.themoneysource.com). NMLS# 6289.