

- **PRESS RELEASE**

Contact: Brena Swanson  
PR and Community Manager  
TMS  
Brena.Swanson@themoneysource.com



## **SIME digitally revolutionizes servicing to drastically reduce lender costs**

*Award-winning subservicing platform to cut costs by more than 50% over 5 years*

Melville, N.Y. (June 21, 2018) — [TMS](#), a fast-growing fintech company, radically redefined the outdated way the servicing industry operates and plans to drastically reduce costs for lenders thanks to its industry-leading subservicing platform [SIME – Servicing Intelligence Made Easy](#).

The award-winning platform finally offers lenders a tool on the servicing side that provides end-to-end compliance, real-time information and interactive reporting on all borrower accounts, and tracking capabilities that help to reduce delinquent loans. As a direct result of this digital innovation, TMS says it can cut servicing costs by more than 50% over the next 5 years.


“It’s time lenders felt the positive impact of digital innovation on the servicing side,” said Ali Vafai, TMS president. “Origination technology has moved light years ahead of servicing technology when it comes innovation, but this extreme difference ends with SIME. We’re here to prove to lenders that there is a servicing technology option that is more effective and efficient, with real-time updates and information.”

The drastic decrease in servicing costs is the direct result of SIME being able to increase user capabilities and the options for on-demand documents for audits and quality control. On the customer service side, SIME’s user-friendly design enables team members to answer borrower questions quickly, with all the information they need to navigate questions right at their fingertips.

“Cloud computing and newer database architecture has helped pave this new way of thinking for SIME that benefits all parties involved. Lenders are able to save money on each loan and borrowers are able to build a lifelong relationship with their servicer,” said Vafai.

For more information on SIME, visit [getSIME.com](#).

**About TMS** TMS (The Money Source Inc.) is a different kind of company that does business in a different kind of way. Founded in 1997, with a mission to Grow Happiness, TMS is a fast growing fintech company that provides products, technology, speed of service and a unique customer experience to borrowers, clients and team members in their pursuit of happiness. With more than 700+ team members, TMS is a



national lender and servicer licensed or exempt from licensing in all 50 states and the District of Columbia.  
For more information, visit [TheMoneySource.com](https://www.themoneysource.com). NMLS# 6289.