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## H&R CONSTRUCTION PARTS & EQUIPMENT, INC. ANNOUNCES THE ACQUISITION OF AMERICAN INDEPENDENT, INC.

Strategic move builds on H&R's commitment to their customers.

Buffalo, NY, June 24, 2018– H&R Construction Parts & Equipment, Inc. agreed to acquire American Independent, Inc. on Saturday, June 23<sup>rd</sup>. In an ongoing commitment to providing their customers with the best customer experience in the industry, the move once again reinforces their commitment to be “More than just parts” but also a provider of solutions to their customers. The acquisition was timed to align with American Independent’s 30<sup>th</sup> Anniversary, which is being celebrated this month.

*“American Independent has a 30-year legacy of rebuilding Caterpillar powertrain components and will be a great addition to H&R’s long term strategic goals”, explains Aaron Lian, President & CEO at H&R, “the two companies have long complemented one another and have worked together harmoniously for many years. Joining the two companies made perfect sense.”*

H&R Construction Equipment Parts has four locations in North America. Operating out of their headquarters in Buffalo, NY since 1984, additional branches are located in Riverside, CA, Lawrenceville (Atlanta), GA, and Edmonton, AB Canada. Buffalo and Lawrenceville have full production capabilities to deliver products more efficiently globally, with production planned to commence shortly in Riverside. All American Independent, Inc. production will also be moved to Riverside in the coming months. In addition, the Buffalo, NY location boasts two parts yards on 32 acres and a 110,000 sq. ft. warehouse. Combined with an 800 HP engine dynamometer and a 125 HP transmission and hydraulic test stand, service and machining facilities and recondition shop, customers are assured of the highest quality and largest inventory of parts available and ready to ship.

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