

## PRESS RELEASE

# Henniges Automotive Implements FACTON EPC to Standardize Costing and Quoting Processes Across Global Operations

**Troy, Michigan – June 26, 2018 – FACTON, the leader in Enterprise Product Costing (EPC), today announced Henniges Automotive has completed the implementation of FACTON EPC as the company’s core technology solution for standardized costing and quoting across all global operations.**

Henniges Automotive, headquartered in Auburn Hills, MI, is a leading global supplier of highly engineered automotive sealing and anti-vibration solutions within the automotive industry. The company has deployed FACTON EPC Cost Management in seven countries spanning three continents – North America, Europe and Asia, in its sales, engineering, purchasing, quoting, finance, and management areas. The implementation encompassed costing for all manufactured and purchased parts, as it is critical for automotive suppliers to closely track cost developments and perform precise cost calculations to remain competitive.

Larry Williams, President at Henniges Automotive, said, “Henniges is focused on best practices in quoting and costing in order to improve speed and accuracy of customer quotes. FACTON has those best practices built into the system. We replaced a legacy system that was difficult to use, lacked historical view of quoting, and required too much time to respond to customer quote requests. With a single platform for quoting and costing across our entire operation, we are seeing increased efficiency in our costing process and greater accuracy to empower our executives with the information required for making smart decisions.”

“Henniges has built a reputation of producing products that are critical to the ride, feel and performance within the automotive industry,” said FACTON President North America Ruediger Stern. “They are committed to bringing the same rigor and discipline they’ve developed in engineering to their costing and quoting processes.”

### The FACTON EPC Suite

The FACTON EPC Cost Management solution is part of the FACTON EPC Suite. The Suite consists of specific solutions that address the product costing requirements of company departments and divisions – from top management, controlling and production to development, purchasing and sales.

### About Henniges Automotive

Henniges provides automotive original equipment manufacturers (OEMs) with sealing systems for doors, windows, trunks, lift gates, sunroofs and hoods. The company also supplies the automotive market with anti-vibration components and encapsulated glass systems. Henniges sells to all major Automotive OEM customers and operates facilities in North America, South America, Europe and Asia. The company has 7,700 employees worldwide. For more information, please visit <http://www.hennigesautomotive.com/>.

### About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product lifecycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers. For more information, visit: <http://www.factor.com/en>.

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### Press Contact:

Valerie Valentine | Marketing Manager | FACTON Inc. | Phone: (248) 761-2255 | [valerie.valentine@factor.com](mailto:valerie.valentine@factor.com) | [www.factor.com/en](http://www.factor.com/en)