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## EagleView OnSite<sup>™</sup> Integral to Allstate Winning Novarica Impact Award

Partnership leads to award for revolutionizing the property insurance claims process

**Bothell, WA (June 26, 2018)** – <u>Eagle View Technologies</u> ("EagleView<sup>®</sup>"), the leading provider of aerial imagery and property data analytics, partnered with Allstate to successfully launch an innovative claims process with <u>EagleView OnSite</u><sup>™</sup>, which the 2018 Data/Analytics Novarica Impact Award has recently recognized. This award is presented to a carrier who is utilizing technology to better service their customers and the claims industry. A panel of more than 50 CIO members from the Novarica Insurance Technology Research Council reviews nominations and selects award recipients annually. The winners are chosen based on their disruption and improvement of the overall claims insurance process.

In 2017, EagleView designed and built a virtual claims inspection solution to improve the efficiency of property insurance claims following a catastrophic event. This solution included the use of high-resolution aerial imagery captured from various sources, such as drones and fixed-wing aircraft, as well as data analytics to improve the cycle time of closing of claims.

"We're thrilled to receive an award not only recognizing our innovation in the industry, but the overall improvement of the claims process as well," stated Bonnie Lee, Vice President, Allstate Property Claims. "EagleView and Allstate successfully collaborated, which has allowed us to best serve our customers' needs."

This virtual claims inspection solution is known as <u>EagleView® OnSite</u>. By working with EagleView, an innovator in the aerial imagery and data analytics space, Allstate was able to leverage imagery and data from multiple sources including fixed-wing aircraft and drones. This enabled adjusters to more quickly and efficiently triage claims, virtually inspect properties from their desktops, and ultimately close property and casualty claims faster than ever before.

Since partnering with EagleView for virtual claims inspection, Allstate has improved the cycle time from first notice of loss (FNOL) to settlement for wind or hail claims by 30 to 40 percent and has increased overall adjuster efficiency by 50 to 60 percent.

"Allstate has continued to show how forward-thinking they are in the insurance space," said EagleView CEO Rishi Daga. "We've been honored to work with them on this project, and we're excited for them to be recognized as innovators with this award."

This innovative solution shined in the Data/Analytics category with its integration of EagleView's highresolution aerial imagery and roof and wall measurement reports into Allstate's existing claims workflow.

"Allstate's drones initiative with EagleView is a great example of how embracing new technology leads to real business impact for insurers," said Novarica CEO Matthew Josefowicz. "Our insurer CIO council

members selected this initiative not just because it was innovative, but because it improved Allstate's claims capabilities in a tangible way."

For more information regarding EagleView OnSite, please contact Melissa Mazurek at <u>melissa.mazurek@eagleview.com</u> or (585) 444-2504.

## **About EagleView**

EagleView is the leading provider of high-resolution aerial imagery, property data analytics and structural measurements for government agencies, insurance carriers, roofing contractors and energy utilities. Using patented image capture techniques, 3D aerial measurement software and machine learning processes, EagleView helps customers answer questions related to millions of properties throughout the world. With a 60 petabyte library of oblique and orthogonal Pictometry<sup>®</sup> aerial imagery dating back to 2001 and the capacity to process tens of thousands of roof measurement reports per day, EagleView enables organizations to reduce field visits and adopt faster, safer and more cost-effective workflows. For more information, contact (866) 659-8439 or visit www.eagleview.com.

## **About The Allstate Corporation**

The Allstate Corporation (NYSE: ALL) is the nation's largest publicly held personal lines insurer, protecting people from life's uncertainties with 78 million proprietary policies. Allstate offers a broad array of protection products through multiple brands and diverse distribution channels, including auto, home, life and other insurance offered through its Allstate, Esurance, Encompass and Answer Financial brands. The company provides additional protection products and services through Allstate Benefits, Allstate Roadside Services, Allstate Dealer Services, Arity and SquareTrade. Allstate is widely known from the slogan "You're In Good Hands With Allstate<sup>®</sup>." Allstate agencies are in virtually every local community in America. The Allstate Foundation, Allstate, its employees and agency owners have a proud history of caring for local communities.

## **About Novarica**

Novarica helps more than 100 insurers make better decisions about technology projects and strategy through retained advisory services, published research, and strategy consulting. Its knowledge base covers trends, benchmarks, best practices, case studies, and vendor solutions. Leveraging the expertise of its senior team and of more than 300 CIO Research Council members, Novarica provides clients with the ability to make faster, better, more informed decisions. Its consulting services focus on vendor selection, custom benchmarking, project checkpoints, and IT strategy. More information at www.novarica.com.

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