

## HAMILTON BANCORP, INC.

(dollars in thousands, except share and per share data)

### Statement of Operation Data:

	Three months ended March 31,		Fiscal year ended March 31,	
	2018	2017	2018	2017
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Interest revenue	\$ 4,691	\$ 4,350	\$ 18,080	\$ 16,762
Interest expense	1,040	718	3,587	2,871
Net interest income	3,651	3,632	14,493	13,891
Provision for loan losses	950	2,355	1,575	3,395
Net interest income after provision for loan loss	2,701	1,277	12,918	10,496
Noninterest revenue	973	214	1,996	1,054
Noninterest expenses	3,211	3,160	12,911	13,237
Income (loss) before income taxes	463	(1,669)	2,003	(1,687)
Income tax (benefit) expense	(5,388)	(693)	8,052	(758)
Net income (loss)	\$ (4,925)	\$ (976)	\$ (6,049)	\$ (929)

### Per Share Data and Share s Outstanding:

Net income (loss) per common share, basic and diluted	\$ (1.54)	\$ (0.31)	\$ (1.90)	\$ (0.29)
Book value per common share at period end	\$ 15.86	\$ 17.53	\$ 15.86	\$ 17.53
Tangible book value per common share at period end (6)	\$ 13.18	\$ 14.80	\$ 13.18	\$ 14.80
Average common shares outstanding (1)	3,201,366	3,190,225	3,192,011	3,180,292
Shares outstanding at period end	3,407,613	3,411,075	3,407,613	3,411,075

### Selected Performance Ratios:

Return on average assets	-3.75%	-0.78%	-1.17%	-0.19%
Return on average equity	-33.07%	-6.79%	-9.96%	-1.58%
Net interest margin (2)	3.01%	3.17%	3.05%	3.04%
Efficiency ratio (3)	69.44%	82.16%	78.30%	88.57%
Average assets	\$ 525,537	\$ 501,560	\$ 517,308	\$ 497,715
Average shareholders' equity	\$ 59,578	\$ 57,463	\$ 60,745	\$ 58,973

### Financial Condition Data:

	March 31, 2018	December 31, 2017	March 31, 2017
	(Unaudited)	(Unaudited)	(Audited)
Total assets	\$ 525,533	\$ 519,952	\$ 514,530
Cash and cash equivalents	23,368	10,087	29,354
Investment securities, available for sale	75,404	79,385	102,429
Loans receivable - gross (excluding loans held for sale)	389,218	387,841	339,000
Allowance for loan losses	(2,822)	(2,610)	(2,195)
Bank-owned life insurance	17,456	18,623	18,253
Other assets	22,909	26,626	27,689
Total deposits	405,143	392,691	412,856
Borrowings	60,672	62,765	36,125
Other liabilities	5,642	5,091	5,758
Total shareholders' equity	54,076	59,405	59,791
Tangible shareholders equity (Non-GAAP) (6):			
Total shareholders' equity	\$ 54,076	\$ 59,405	\$ 59,791
Goodwill and other intangible assets, net	(9,177)	(9,208)	(9,303)
Tangible shareholders' equity	\$ 44,899	\$ 50,197	\$ 50,488

### Asset Quality Ratios:

Nonperforming loans to gross loans (4)	1.84%	1.71%	0.69%
Allowance for loan losses to gross loans	0.73%	0.67%	0.65%
Allowance for loan losses to nonperforming loans	39.36%	39.33%	94.49%
Nonperforming assets to total assets (5)	1.45%	1.36%	0.55%
Net charge-offs (annualized) to average loans	0.26%	0.08%	0.92%

### Capital Ratios: (Bank Only)

Leverage ratio	7.64%	8.19%	8.28%
Common equity tier I risk-based capital ratio	10.61%	11.01%	12.13%
Tier I risk-based capital ratio	10.61%	11.01%	12.13%
Total risk-based capital ratio	11.39%	11.73%	12.81%

(1) - Average common shares outstanding excludes shares unallocated under ESOP.

(2) - Net interest margin represents net interest income divided by average total interest-earning assets.

(3) - Efficiency ratio represents noninterest expense divided by operating revenue, consisting of net interest income plus noninterest revenue.

(4) - Nonperforming loans include both nonaccruing and accruing loans delinquent more than 90 days.

(5) - Nonperforming assets include nonperforming loans and foreclosed real estate.

(6) - The Company's management believes that the presentation of tangible book value per share provides useful information for evaluating the Company's financial condition and trends due to acquisition activity. These disclosures should not be viewed as a substitute for book value per share determined in accordance with GAAP.