

FOR IMMEDIATE RELEASE September 13, 2018 CONTACT: Alex Gabriel 703-467-5862 alex.gabriel@xagent.com

AmTrust Joins xagent Insurance Exchange

RESTON, VIRGINIA, September 13, 2018 – xagent, the single-entry market access solution for property and casualty (P&C) agents, announced a new partnership today with AmtTrust Financial to bring their broad portfolio of small-business workers' compensation offerings onto the Universal Submission App (USA) of the xagent Exchange. This expansion broadens access for agents to quote and bind AmTrust policies online for over 350 eligible classes of business across 46 states – all the states that allow independent workers' compensation coverage.

"Partnering with xagent supports our strategy to utilize innovative technology that streamlines the quote and bind process for agents serving small businesses," said Michael Saxon, Executive Vice President, Commercial Lines at AmTrust. "Tight integration with xagent's Universal Submission App reduces the time, data entry, and steps needed to bind policies for both agents and the companies we insure."

Agents serving the small business market will now be able to obtain a quick premium indication, quote, bind, and issue AmTrust workers' compensation policies through xagent. The USA automates connections to AmTrust's systems to eliminate manual processes, duplicate entries, and wasted time.

"AmTrust is one of the fastest-growing innovators in the specialty property and casualty market," said Bryan Baird, xagent's CEO, who has built successful wholesaler, MGU, and MGA businesses for over 20 years. "The AmTrust offerings add a strong set of workers' compensation options for agents to access through the xagent Exchange."

About xagent:

xagent (<u>www.xagent.com</u>) was built by agents for agents, and delivers on the promise of a truly independent single-entry multi-quote exchange for standard and surplus lines business insurance in all 50 states.

About AmTrust Financial Services, Inc.:

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries rated "A-" (Excellent) by A.M. Best. AmTrust is included in the Fortune 500 list of largest companies. For more information about AmTrust visit www.amtrustfinancial.com.