

PRESS RELEASE

Contact: Brena Swanson
PR and Community Manager
TMS
Brena.Swanson@themoneysource.com



TMS Moves into Buying MSRs as SIME Continues to Revolutionize Subservicing

Award-winning subservicing platform drives successful purchase of two bulk MSRs

Melville, N.Y. (September 17, 2018) —TMS, a national financial services and mortgage company, announced it successfully completed two major mortgage-servicing right transactions and plans to buy more, as it continues to rapidly grow its \$30 billion portfolio.

The purchases kick off the fintech company’s new push to acquire and finance MSRs due to the continued growth of its industry-leading subservicing platform [SIME](#), Servicing Intelligence Made Easy, and its ability to seamlessly and efficiently transfer rights.

With only a handful of eligible Ginnie Mae MSR buyers in the market, TMS is actively searching for strategic MSR opportunities that are around the \$1 billion mark. TMS also offers special pricing to companies who are already correspondent sellers or who have recently started a subservicing relationship with TMS.

“Our decision to now buy and finance MSR transactions is the perfect next step for TMS as we take SIME to a whole new level,” said TMS President Ali Vafai.

The award-winning platform SIME pushes past the limits of what the industry thought was capable with subservicing and, for the first-time ever, offers real-time transparency into a portfolio, which helps reduce delinquent loans and gives borrowers and lenders top-notch customer service.

“Sellers no longer have to be afraid of their borrowers getting lost or upset in the selling process,” said Vafai. “With SIME, we can manage the asset better than anyone else and ensure a smooth transition”

About TMS

TMS (The Money Source Inc.) is a different kind of company that does business in a different kind of way. Founded in 1997, with a mission to Grow Happiness, TMS is a fast growing fintech company that provides products, technology, speed of service and a unique customer experience to borrowers, clients and team members in their pursuit of happiness. With more than 700 team members, TMS is a national lender and servicer licensed or exempt from licensing in all 50 states and the District of Columbia. For more information, visit TheMoneySource.com. NMLS# 6289.