

FOR IMMEDIATE RELEASE October 9, 2018 CONTACT: Alex Gabriel 703-467-5862 alex.gabriel@xagent.com

## xagent Named to Top 10 InsureTech Startups 2018 by Insurance CIO Outlook

**RESTON, VIRGINIA, October 9, 2018 –** xagent, the single-entry market access solution for property and casualty (P&C) agents, today announced that the company has earned a spot on the list of Insurance CIO Outlook's <u>Top 10 InsureTech Startups 2018</u>. xagent's Universal Submission App (USA) is a free multi-quote portal for agents to rate, quote, and bind commercial insurance.

"We are happy to announce <u>xagent has been selected as one of the Top 10 InsureTech Startups</u> 2018," said Pamela Morgan, Managing Editor of Insurance CIO Outlook. "xagent combines deep agency expertise with top insurance technology talent to create simple, intuitive multi-carrier rate quote bind and access options that can help every P&C agent make more money faster."

Agents can now obtain a quick premium indication, quote, bind, and issue policies for multiple carriers using xagent. The USA automates connections to carrier systems to eliminate manual processes, duplicate entries, and wasted time.

"This recognition reflects the value the industry places on a solution created by agents, for agents," added xagent CEO Bryan Baird, who has founded and grown successful P&C businesses for over 20 years. "The challenges of limited access and working with numerous different manual and semi-automated processes have been with us since I started my first insurance brokerage. We're excited to work with forward-looking carriers and brokers who are now fully embracing automation to finally improve these critical P&C processes."

## About xagent:

xagent (<u>*www.xagent.com*</u>) was built by agents for agents and delivers on the promise of a truly independent single-entry multi-quote exchange for standard and surplus lines business insurance in all 50 states.

## About Insurance CIO Outlook

Published from Fremont, California, Insurance CIO Outlook is a print and online magazine that gives insights about the latest news and updates on new technologies that are transforming the ways insurance industries work. A panel of experts, professionals, and technology leaders including board members of Insurance CIO Outlook have finalized the list of "Top 10 InsureTech Startups of 2018" and shortlisted the best companies. For more info, visit: <u>www.insuranceciooutlook.com</u>