PRESS RELEASE

Contact: Brena Swanson PR and Community Manager TMS Brena.Swanson@themoneysource.com



TMS Partners with Ellie Mae to bring Encompass Investor Connect to Mortgage Lenders

Technology integration drives efficiencies and automates the loan process to push faster turn times

Melville, N.Y. (October 15, 2018) — TMS, a national financial services and mortgage company, announced a new partnership with Ellie Mae[™] to help bring Encompass Investor Connect[™] to market, as the two companies work together to drive efficiencies in correspondent lending through automation and faster turn times.

As one of the first users of Encompass Investor Connect, TMS will be able to provide a state-of-the art digital process to its correspondent lenders, offering them a revolutionary way to sell their loans that ends the outdated and burdensome traditional process. The integration of Encompass Investor Connect with TMS's propriety system KISS drastically streamlines the process of delivering data and documents, allowing users to simply click one button and TMS will accept the loan data and documents directly into its system.

"We're excited to be one of the initial correspondent investors to work with Ellie Mae to roll out this new level of automation to our lenders," said Ali Vafai, TMS president. "As a first mover in the fintech space, we're always looking for key partnerships that can make the mortgage process easier for our lenders, clients and borrowers."

"This integration adds to the strength of KISS and further provides our clients with the best systems and tools so they can confidently go out and win over market share," he said.

The direct system to system integration allows TMS to seamlessly accept loan data and documents, eliminating the need for the lender to download the loan file, save it, and upload it into the system. The move will also reduce risks and enhance data security due to its document recognition and data-extraction technologies.

Through the increased automation, lenders will be able to hit faster turn times and purchases, letting them get back to what matters most to them, their borrowers.

"Ellie Mae continues to automate everything from origination through purchase to help originators and purchasers achieve a true digital mortgage," said Parvesh Sahi, senior vice president, business development, Ellie Mae. "Adding TMS to InvestorConnect will help both lenders and purchasers reduce costs and drive efficiencies. This ultimately benefits all constituents involved, including borrowers, lenders and purchasers, who manufacture loans with the Encompass Lending Platform."

About TMS

TMS (The Money Source Inc.) is a different kind of company that does business in a different kind of way. Founded in 1997, with a mission to Grow Happiness, TMS is a fast growing fintech company that provides products, technology, speed of service and a unique customer experience to borrowers, clients and team members in their pursuit of happiness. With more than 700 team members, TMS is a national lender and servicer licensed or exempt from licensing in all 50 states and the District of Columbia. For more information, visit <u>TheMoneySource.com</u>. NMLS# 6289.