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Contact: Maureen Carlin
(713) 816-2007
mcarlin@laneydrilling.com

LANEY DIRECTIONAL DRILLING NAMES TODD N. MILLER PRESIDENT AND CEO

HOUSTON — (Nov. 6, 2018) — Laney Directional Drilling Co., a global horizontal directional drilling company specializing in trenchless construction and engineering, is pleased to announce the appointment of Todd N. Miller as the company's new president and CEO.

Miller previously served in a variety of roles for WolfCreek Energy Group from 2014 to 2017, including president of its trenchless construction company, Strata Underground. He also has nearly 20 years of experience in the financial services industry, where he held senior leadership positions at Morgan Stanley in its Global Macro Division. Miller began his career in public accounting with the firm Coopers & Lybrand.

"It is an honor to be chosen as CEO of Laney, and I am thrilled to lead our company and shareholders into an exciting new chapter," Miller said. "I look forward to working alongside our talented, dedicated employees, who share my focus and unwavering commitment to our clients and the long-term success of our company."

Miller succeeds Paul Butero, operating general partner of Altos Energy Partners and chairman of Laney's board of directors. Butero has been acting as Laney's interim president and CEO since March of this year.

"We are pleased to have Todd on board," Butero said. "He is a seasoned executive whose leadership and vision to create new opportunities for Laney will build a culture that will exceed customer expectations."

"Falcon continues to be supportive of Altos and management," said Sven Grasshoff, Laney director and partner at Falcon Investment Advisors. "We are excited about the direction Todd has mapped out for Laney and are glad to have him join the team."

Miller's appointment as president and CEO of Laney coincides with an update and redesign of the company's website, www.laneydrilling.com, effective today.

About Laney:

Laney Directional Drilling Co. is North America's premier independent trenchless construction and engineering contractor with more than 30 years of experience serving the oil and gas pipeline, power, telecom, utilities, wind and mining industries. The company is widely recognized as one of the most experienced and competent horizontal directional drilling providers for large diameter pipelines as well as the leading Direct Pipe® contractor in the United States, having completed a world record Direct Pipe® installation in Brownsville, Texas, in May 2018. Over its history, Laney has operated on five different continents and is strategically reestablishing its footprint across the globe. The company continues to expand its share of the turnkey engineering, procurement and construction market while constantly focusing on improving trenchless construction methods and technology. To learn more about Laney, please visit www.laneydrilling.com.

About Altos Energy Partners:

Altos is an independent private equity sponsor that focuses on the energy and environmental service industries. Financially flexible to execute minority to majority investments, in each case Altos deploys one of its operating general partners to serve as chairman or lead director. Through a proven partnership approach, Altos collaborates with incumbent ownership and management to achieve “new heights” for the portfolio company via operational best practices, strategic planning, and deep industry contacts. To learn more about Altos, please visit www.altosenergypartners.com.

About Falcon Investment Advisors:

With offices in Boston and New York, Falcon provides innovative capital solutions in amounts of \$25 million to \$75 million to middle market companies. Since its founding in 2000, Falcon has invested in more than 90 companies in a broad range of industries to support acquisitions, recapitalizations, buyouts and organic growth. Falcon has significant capital available for investment, through both its credit opportunities and structured equity funds. To learn more about Falcon, please visit www.falconinvestments.com.

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