



FOR IMMEDIATE RELEASE
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xagent partners with FIRST Insurance Funding

RESTON, Va. – November 8, 2018 – xagent, the single-entry market access solution for property and casualty (P&C) agents, announced a new partnership today with FIRST Insurance Funding. The largest independent premium finance company in North America, FIRST Insurance Funding will offer its industry-leading premium financing solutions through the Universal Submission App (USA) of the xagent Exchange. This new feature gives agents seamless access to quote and obtain premium financing directly through xagent’s automated rate-quote-bind process.

“Premium financing creates more options for agents and the companies they insure, and integrating with xagent’s technology further streamlines the quote and bind process for agents serving small businesses,” said Mark Steenberg, CEO of FIRST Insurance Funding. “Linking our InSite online services automatically with xagent’s Universal Submission App reduces the time, data entry, and steps needed to bind policies for both agents and the companies they insure.”

Agents serving the small business market will now be able to obtain a quick financing premium quote, bind, and issue policies with FIRST Insurance Funding financing through xagent. The USA automates connections to FIRST Insurance Funding’s InSite system to eliminate manual processes, duplicate entries, and excess time.

“FIRST Insurance Funding is one of the top independent premium financing companies in the country,” said Bryan Baird, xagent’s CEO, who has built successful wholesaler, MGU, and MGA businesses for more than 20 years. “Adding this option gives us another powerful way for agents to simplify and accelerate doing business through the xagent Exchange.”

About xagent:

xagent (www.xagent.com) was built by agents for agents, and delivers on the promise of a truly independent single-entry multi-quote exchange for standard and surplus lines business insurance in all 50 states.

About FIRST Insurance Funding:

As one of the largest premium finance companies in the U.S., FIRST Insurance Funding has built a reputation for superior service, innovation, and flexibility. Financing nearly \$7 billion annually, FIRST provides financial services to the commercial P&C marketplace, including premium financing, customized billing solutions, and agency lending programs, as well as life insurance premium financing for high net worth individuals through its Wintrust Life Finance division. Backed by unmatched technology, FIRST products afford insurance industry clients the ability to grow and increase their profitability. FIRST is a subsidiary of Wintrust, a \$30 billion financial services holding company, with a common stock traded on the NASDAQ Global Select Market.

For more information, visit www.firstinsurancefunding.com.

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