News Release



More Information: Khensa Bangert (800) 725-4408 marketing@paramountworkplace.com

Paramount WorkPlace Unveils New Product Innovations to its Procurement, Requisition and Spend Management Solutions

Paramount WorkPlace advances innovation with enhancements focused on advancing mobility, accelerating approvals, machine learning, and providing user-centric experiences.

Detroit, MI – November 15, 2018 - Paramount WorkPlace, a leading software developer and provider of cloud-based and mobile spend management software solutions, is unveiling the latest version of its procurement, requisition, and expense software. Innovations in this release include powerful new reporting metrics, advanced OCR capabilities leveraging machine learning, additional mobile functionality, flexible new payment processing, expanded Google integration, and a modern new user interface.

Salim Khalife, President and CEO of Paramount WorkPlace, said, "Our new product innovations are transforming procurement and expense processing from a cost center to a strategic function that adds real value to an organization. By combining a modern, intuitive interface with powerful, efficiency-boosting functionality in a built-for-the-cloud package, WorkPlace 2018 is a game changer for businesses."

"WorkPlace 2018 is the culmination of many months of research and development," said Spencer Chambers, Vice President, Product Management and Strategic Initiatives at Paramount WorkPlace. "We have incorporated a number of user-requested features along with productivity and user experience enhancements designed to advance our clients' abilities to bring more spend under management."

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Powerful Reporting Metrics

WorkPlace 2018 delivers instant insights from a single dashboard, empowering users to manage, evaluate, improve, and optimize any area of their business. Users have the freedom to define their own metrics, customize the view, select from over 20 standard charts, create unlimited personalized charts, drill deeper into the data, and even export the data for use in other applications.

Smart Invoice Capture with Machine Learning

Building on WorkPlace's powerful OCR technology, WorkPlace 2018 incorporates rich machine learning functionality capable of recognizing patterns of user behavior and recommending data inputs, reducing the time users spend on keying and correcting data.

Modern User Interface

WorkPlace 2018 boasts an intuitive, attractive, and easy to navigate user interface — allowing companies to onboard users more quickly and build higher user adoption rates.

New Mobile Requisitions Native App Capabilities

WorkPlace 2018 Mobile App now provides full requisition entry and approval functionality from a user's mobile device. Users can browse and shop company Catalogs, request items for purchase, save items to cart, and submit items, as well as review, approve, reject requisitions, add attachments, and add comments from anywhere, anytime.

Payment Processing Capabilities

New Payment Processing Capabilities allow users to process Vendor and Employee payments securely, quickly, and directly from within the WorkPlace Spend Management solution, forming a robust, centralized P2P (Procure-to-Pay) platform.

Advanced Mobile App Integration with Google

Deeper integration with Google, including Google Maps adds a dedicated travel route App page that allows users to store frequently used travel routes and automatically calculate mileage from within the App, adding it seamlessly to their expense reports, using a pre-defined reimbursement rate. Reviewers can view and approve route data as part of the approval process.

"During design and development, the two main areas of my focus were the user interface and reporting metrics. We worked hard to go beyond offering a modern interface to making the UI so intuitive that any user, regardless of their skill level, can work through the entire procurement or expense cycle with confidence and ease. On the finance front, we focused on empowering everyone to see the big picture and think strategically with a 360 degree view of their KPIs all from one dashboard. By incorporating robust usability features and intuitive, easy- to-use capabilities, along with strong business controls and automated workflows, every team member is able to boost productivity and help minimize costs," said Khensa Bangert, Vice President of Marketing and Business Development.

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About Paramount WorkPlace

Paramount WorkPlace develops, sells, and supports advanced web-based and mobile requisition, procurement, and expense software solutions for mid-market and enterprise organizations. With over 131,000 worldwide users, Paramount WorkPlace cloud-based and on-premise solutions are trusted by global, national, and local brands for their powerful capabilities, intuitive features, and the option for a stand-alone and integrated extension of Microsoft Dynamics GP, AX, NAV, and SL; Sage ERP 100, 300, 500, Sage Intacct, Blackbaud Financial Edge and NXT, Acumatica, NetSuite, SAP, Oracle, and Epicor. Learn more at www.paramountworkplace.com.