



FEG CEO SCOTT B. HARSH TO STEP DOWN AT THE END OF THE YEAR, REBECCA S. WOOD NAMED NEXT PRESIDENT AND CEO

CINCINNATI – November 19, 2018 – FEG Investment Advisors, one of the largest investment consulting firms in the U.S.¹, today announced that after 28 years with the firm, President and CEO Scott B. Harsh is stepping down at the end of the year.

FEG's Board of Directors has appointed Rebecca (Becky) S. Wood, previously Head of Institutional Services, President and CEO. Wood, a 26-year FEG veteran, has been a member of the leadership team since 2002, and has been instrumental in the company's success.

"We wish Scott the best in his personal endeavors after a long tenure at the helm of FEG," Nolan Bean, Head of Institutional Investments and FEG Board Member, said. "Becky's collaborative style, experience, and knowledge of the industry, and client-centric focus make her the ideal leader for FEG's future."

Harsh joined FEG in 1990, two years after the firm was established. With his leadership, FEG grew to advise approximately \$69 billion in assets². In 2017, Harsh oversaw the transition of the firm from a partnership to an employee stock ownership program (ESOP) structure, which helped to set the foundation for future growth. As he steps down, he will work closely with FEG to ensure a smooth transition.

"I am excited and committed to our plans for strong future growth," Wood said. "Our commitment to the needs of our clients and our focus on independence will continue to drive us every day."

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About FEG

Fund Evaluation Group, LLC (FEG) provides investment consulting, portfolio management, and research services to clients nationwide. Established in 1988, the independently-owned firm has approximately \$69 billion in total client assets under advisement. FEG services include FEG Consulting, which provides traditional, nondiscretionary investment consulting services to institutions; Portfolio Management, which provides outsourced CIO and discretionary portfolio management services for institutions and financial intermediaries; and FEG Research Services, which provides traditional and alternative strategies' investment manager research, due diligence and monitoring. For more information, visit www.feg.com.

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¹Source: Pensions & Investments report dated November 27, 2017. List of "The Largest Investment Consultants" is based on worldwide assets under advisement as of June 30, 2017. Reference to this listing is not an endorsement by Pensions & Investments. Any awards, nominations, listing or recognitions received by FEG or its personnel are not representative of any client's experience or FEG's capabilities as an investment adviser and as such does not indicate any future experience or performance. FEG is not affiliated with Pensions & Investments and does not validate the appropriateness of this list.

²As of June 30, 2018, Assets under Advisement (AUA) include discretionary and non-discretionary assets of FEG and its affiliated entities. These assets are typically non-discretionary. Some asset values may not be readily available at the most recent quarter end, therefore the previous quarter's values were used for this calculation. The values may be higher or lower, depending on the current market conditions. Of the \$69bn AUA, FEG's total assets under management (AUM) are \$6.5bn which includes discretionary (\$4.8bn) and non-discretionary AUM (\$1.7bn).