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FOR IMMEDIATE RELEASE

Craftmaster Hardware LLC expands its presence in security hardware distribution by acquiring Taylor Security & Lock.

January 8th 2019, Northvale (NJ) - **Craftmaster Hardware LLC**, a security hardware distributor, **has acquired Taylor Security** and Lock of Gaithersburg, Maryland. Taylor is a distributor of commercial and residential door hardware offering traditional mechanical door hardware as well as electronic access and high security locking products.

“I am excited about the opportunity that combining Craftmaster and Taylor brings to our associates and our customers” said Joel Taylor, founder and President of Taylor Security & Lock. **“Two great organizations with deep product knowledge and similar reputations for customer care will create a powerful presence in hardware distribution”**, Taylor added.

Tim Grogan, Craftmaster CEO echoed Mr. Taylor’s comments. **“Craftmaster Hardware is thrilled to have Taylor Security & Lock join us in expanding our ability to provide extraordinary value for our customers.** We intend to continue our focus on distribution excellence, and the Taylor team is a great addition to help us in that process”.

Craftmaster Hardware is a portfolio company of Capital Resource Partners (www.crp.com) who acquired the business in 2015. Headquartered in Boston, CRP is a lower middle market investment group who has invested more than \$1.1 billion in over 100 companies throughout the US. CRP partnered with Northcreek Mezzanine, a Cincinnati based SBIC fund that focuses on investing in, and helping grow, lower middle market companies.

About Craftmaster Hardware:

Craftmaster Hardware, LLC (www.CraftmasterHardware.com), founded in 1951 is headquartered in Northvale, NJ. Craftmaster Hardware serves institutional locksmiths, facilities managers and security professionals in the healthcare, education, corrections and industrial markets.



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About Taylor Security & Lock:

Founded in 1972 by Joel Taylor, Taylor Security & Lock (www.TaylorSecurity.com) is a wholesale distributor of door hardware serving private, institutional and government locksmiths, facilities management professionals, maintenance engineers and access control companies.

To learn more, please visit us at www.CraftmasterHardware.com.

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