

PRESS RELEASE

BOCAR Group Selects FACTON to Standardize Costing and Quoting Processes

Enhanced product costing technology ensures quoting speed and accuracy

Troy, Michigan – January 15, 2019 – FACTON, the leader in Enterprise Product Costing (EPC), today announced the BOCAR Group has selected FACTON EPC as the core technology solution to standardize costing and quoting across the enterprise.

The BOCAR Group specializes in the development and production of complex assemblies produced from aluminum high-pressure die casting and semi-permanent mold castings, as well as injection molded plastic components. Its primary customers are global OEM and Tier 1 suppliers to the automotive industry. BOCAR's value proposition is based on manufacturing technology.

BOCAR Group chose FACTON EPC based on the following criteria:

- The flexibility to configure the solution to meet the demands of the existing costing scheme without customization
- The ability to quickly replace the legacy system without disruption of business continuity
- The capability to create and leverage a central costing database to respond quicker to customer inquiries

"Our thriving business simply outgrew the capabilities of our legacy system," stated BOCAR Group CEO Wilhelm Baum. "The FACTON EPC Suite integrates with our current enterprise technology solutions and enables us to accurately track product costing in a very fluid and dynamic business environment. Accurate product costing is essential for ensuring profitability in the extremely competitive global automotive industry."

"The BOCAR Group understands the necessity for a robust enterprise product costing solution that impacts the planning, design and marketing of its products for automotive OEMs and Tier 1 suppliers," said FACTON CEO Alexander M. Swoboda. "Accurate enterprise product costing is not possible without active cost management. The FACTON EPC Suite enables standardized, enterprise-wide costing that achieves product cost transparency throughout the entire product lifecycle."

The FACTON EPC Suite

The FACTON EPC Cost Management solution is part of the FACTON EPC Suite. The Suite consists of specific solutions that address the product costing requirements of company departments and

divisions – from top management, controlling and production to development, purchasing and sales.

About The BOCAR Group

The BOCAR Group is a North American-based company with 11 production facilities in Mexico, one production facility in the United States (2019), and engineering and sales offices in Europe and Asia. It supplies advanced aluminum and plastic components to OEM & Tier 1 suppliers in the automotive industry. The BOCAR Group is a strategic and reliable partner capable of providing hybrid solutions to the global automotive market. For more information, please visit www.bocar.com.

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product lifecycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, Fisher & Company, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

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