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Salon STUDIOS

FOR IMMEDIATE RELEASE

## SOLA FRANCHISE LLC ACQUIRES ORANGE COUNTY CALIFORNIA FRANCHISEE PORTFOLIO

**DENVER, CO** (*February 2019*) - Sola Franchise LLC, the leading salon studios concept in the world, is excited to announce that it has acquired a portfolio encompassing 11 franchise locations in Orange County, California. In early 2019, Sola will acquire the remaining location in the portfolio that is currently under lease-up, for a total of 12 locations in Orange County. The acquisition of this portfolio is in addition to the 13 current corporately owned locations in the Denver and Boulder markets.

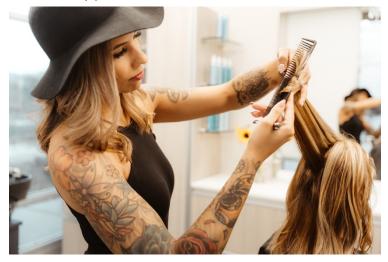
According to Chief Operating Officer, Myrle McNeal, "We are excited about the acquisition of these 12 high-performing, exceptional locations in Orange County from which we can expand our company-owned footprint in Southern California. As a pioneer in the salon studios category, we are committed to providing state-of-the-art locations for independent beauty professionals and equally dedicated to supporting them with innovative technology, marketing and education programs alongside exceptional customer service."



Dan Castellini, a partner in the seller franchise group, which have owned and operated this portfolio over the last 9-years, said, "Our journey as Sola Salon Studios franchisees has been personally, professionally and financially rewarding. It has been a blessing to be a part of the premier brand in the salon studio concept. My partners and I want to thank the Sola team for their support over the years." The current Orange County operational team will continue to oversee and manage all leasing and onsite management to all the current beauty professionals that call Sola their business

home and to ensure that there is no disruption to our customers at the local level.

"It's important that our customers experience a seamless transition and are not impacted in any way. We are proud of the success of the Orange County operational team and look forward to including them on our corporate management team," said McNeal.



## **ABOUT SOLA**

In 2004, **SOLA SALON STUDIOS** was established with the opening of our first location in Denver, CO. Now with more than 430 locations open in the US and Canada and 12,000 beauty professionals system-wide, we are proud to offer salon professionals the freedom and benefits of salon ownership without the upfront costs and risks associated with opening a traditional salon. Our innovative salon model empowers hairdressers, estheticians, nail techs, massage therapists and other like-minded professionals to take control of their lives and their careers. We provide beauty professionals with high-end, fully-equipped salon studios alongside the support and tools they need to launch their salon business in no time.

For more information or to learn about Sola franchising, please visit <u>www.solasalonstudios.com</u>.

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