



NEWS RELEASE

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Skywells Energy Announces Appointment of William Scheela to Board of Advisors

PHOENIX, Arizona—Skywells Energy, a Phoenix-based renewable energy firm focused on delivering sustainable energy solutions for both commercial and residential use, has announced the appointment of William Scheela to its Board of Advisors. Scheela has a long career in academia and as a researcher, with publications in a number of academic and professional journals.

As a member of the Board of Advisors, Dr. Scheela will play a critical role in advising Skywells Energy's research, economic, and product development activities to help expanding the firm's offerings to meet both the current and future needs of businesses and individuals seeking sustainable energy solutions in today's residential and commercial spaces.

Dr. Scheela is a well-respected academic and researcher in the areas of business administration, entrepreneurship, and strategic management. His research interests particularly focus on the development of the private equity industry in the emerging economies of Southeast Asia and China.

Dr. Scheela currently holds the position of professor emeritus of business administration at Bemidji State University, which is part of the Minnesota State University System. During his tenure at Bemidji State University, he taught a variety of courses, including international management, entrepreneurship, and strategic management.

In addition to his faculty position at Bemidji State University, Dr. Scheela has held a variety of titles at international universities. From 1987-88, he served as a visiting lecturer at the Chinese University of Hong Kong. He also held the title of visiting professor at National Economics University of Vietnam in Hanoi from 1998-99 and again in fall 2009. In fall 2009, Dr. Scheela also taught at the Asian Institute of Management in Manila in the Philippines, where he taught Introduction to Venture Capital in Asia.

Dr. Scheela's career has also been marked by success on the research front, with a number of his articles published in academic and practitioner journals. In 2014, Dr. Scheela published a book entitled 'Venture Capital in Asia: Investing in Emerging Countries.'



Dr. Scheela earned his Ph.D. in Strategic Management from the University of Minnesota's Carlson School of Management.

“There couldn't be a better time for Skywells Energy to have someone like Bill join the team,” said Nik Shehaj, Skywells' Senior Partner . “We are pleased that we were able to attract such impressive talent to join our Board of Advisors. With Bill's vast knowledge of the private equity industry and the emerging economies of Southeast Asia, we are confident he will provide sound guidance as Skywells Energy looks to continue to provide the world with innovative sustainable energy solutions.”

About Skywells Energy

Skywells Energy is a Phoenix-based renewable energy firm that provides sustainable energy solutions to both commercial and residential partners. The firm's solutions include solar systems, energy efficient products, LED lights, building automation systems, and energy management platforms designed with bottom line economics and sustainability in mind. To learn more about Skywells Energy, visit <http://www.skywellsenergy.com>