



Media contact:

Joacim Borg // Index Investment Group
(561) 427-4922
Joacim.borg@indexinvest.com

For immediate release

Index Investment Group Announces Groundbreaking for The Pointe on Westshore - Luxury Multifamily Rentals in South Tampa

South Tampa, Fla. (May 23, 2019) – [Index Investment Group](#), an international real estate investment and development company with local headquarters in Jupiter, Florida announces a May 22 groundbreaking ceremony to mark the start of construction for **The Pointe on Westshore**, a luxury multi-family apartment community in Tampa, developed by Westshore Pointe LLC, a venture between Index Investment Group along with local partner Richard Coley. The project will be constructed by Verdex Construction, financed by BB&T and Regions Bank, designed by Jacobs & Associates and managed by Arlington Properties. The Pointe on Westshore, is a 23 acre site that overlooks the Tampa Bay is located on 4950 Prescott St. in Port Tampa City, Florida, will consist of six, five-story buildings with 444 luxury apartments including 28 carriage homes, along with a two story, 11,000-sq. ft. clubhouse featuring two pools and a fitness center. Total development cost is estimated at just over \$100 million.

“This is a truly a spectacular location, with sweeping views across Old Tampa Bay that will provide for dramatic sunsets night after night,” said Bjarne Borg, CEO of Index Investment Group. “This site is also the gateway to Port Tampa City, and will offer desperately needed housing options close to MacDill Air Force Base and Port Tampa City.”

“Index Investment Group is a great partner, and we look forward to being a key component of their goal to bring top-quality, new residential options to Tampa.” said Verdex Construction President Rex Kirby.

The site overlooks the Tampa Bay, the buildings total 679,563 sq. ft. The project is expected to be completed in February 2021. Index has made significant investments in the Florida multi-family rental market and commercial space. The Jupiter-based real estate investment company has seventeen developments ranging from Central Florida to The Keys.

About Index Investment Group

Index Investment Group is a dynamic real estate investment group based in Jupiter, Florida that has major investment initiatives throughout South and Central Florida including apartment communities and senior living facilities, as well as projects in the aviation and resort industries. Index Investment develops intelligently designed properties throughout Florida and contributes to the community through valuable and meaningful investments. For more information about Index Investment Group, visit www.indexinvest.com. ###