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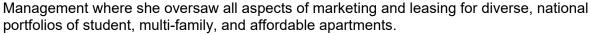
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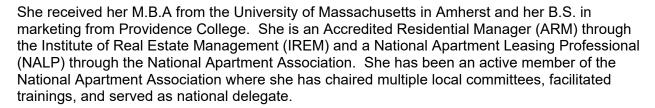
Karissa Schminky joins Gilbane Development Company as Portfolio Marketing Manager

Ms. Schminky will provide oversight on leasing and marketing of new and existing properties within Gilbane Development Company's student housing portfolio

PROVIDENCE, RI - (March 23, 2019) – Gilbane Development Company ("GDCo"), the real estate development, financing, and ownership arm of Gilbane, Inc., is pleased to announce the appointment of Karissa Schminky as Portfolio Marketing Manager. Working collaboratively with Gilbane's third-party property management teams, Mrs. Schminky will provide oversight on leasing and marketing of new and existing properties within the student housing portfolio.

Karissa joins Gilbane with twenty years of real estate and property management experience. Prior to joining Gilbane Development Company, Mrs. Schminky was the Vice President of Marketing at RISE: A Real Estate Company and HallKeen





"We look forward to putting Karissa's leasing and marketing experience to work within our student housing portfolio," said Russell Broderick, Senior Vice President and head of Gilbane Development Company's "Next Level of Student Housing®" development program.

About Gilbane Development Company

Gilbane Development Company is the project development, financing and ownership arm of Gilbane, Inc., a private holding company in its fifth generation of family ownership and management. Gilbane Development Company provides a full slate of real estate development and project management services. Completed projects incorporate every aspect of real estate including: student housing, multifamily, residential communities, mixed-used developments, corporate headquarters, healthcare facilities, operational | data | distribution centers, R&D |



manufacturing facilities, and many types of facilities delivered through public-private partnerships. Through its trademarked "Next Level of Student Housing®" program, Gilbane Development Company has completed or currently has in development over 10,000 beds of student housing. To learn more, visit www.gilbaneco.com/development or call 1-800-GILBANE.

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