



SUMITOMO CHEMICAL
AMERICA, INC.

FOR IMMEDIATE RELEASE

Sumitomo Chemical America, Inc. Opens New Office to Support Corporate Venturing and Innovation (CVI) and Accelerate Acquisition of Next-Generation Sustainable Technologies

Change and innovation for a
sustainable future.

Overview: Sumitomo Chemical America, Inc., (SCAI) opened its Corporate Venturing & Innovation Office (CVI) located in Cambridge, MA, to collaborate, invest, and partner with promising tech startups and experienced tech entrepreneurs that are focused on next-gen sustainable technology businesses.

New York, New York USA, June 11, 2019. Sumitomo Chemical America, Inc., is a member of a group of more than 160 companies operating around the world in business sectors as diverse as Petrochemicals & Plastics, Energy & Functional Materials, IT-related Chemicals, Health & Crop Sciences, and Pharmaceuticals.

Founded in 1976, Sumitomo Chemical America, Sumitomo Chemical's regional headquarters for the Americas solves problems facing the global community by creating new value, building on technology innovations, and contributing to society with impact.

The Corporate Venturing & Innovation team is distinguished by a unique combination of technical, scientific, and entrepreneurial expertise. CVI is located in Cambridge, MA., one of the world's largest hubs for innovation and promising start-ups and next-generation entrepreneurs. The team is actively studying the feasibility of projects and engaging and cultivating innovative tech startups and experienced entrepreneurial companies. CVI's priorities are to accelerate the development of next-generation core technologies, next-gen portfolio businesses, and sustainable businesses growth.

SCAI's Corporate Venturing and Innovation Office is exploring investments in many areas of new emerging technology and Innovation and is primarily focused on four priority areas: 1) Healthcare, 2) Energy and Environment, 3) Food and Agriculture, 4) Information and Communications Technology (ICT).

"We are making an intelligent pivot to discover new value and creating technology-based growth by opening the Corporate Venturing and Innovation Office (CVI) to promote and engage the innovation ecosystem in the United States. CVI's goal is to create real-world value by accelerating the development of next-generation technologies, seeding early-stage tech companies, and creating new businesses for a

sustainable society,” said Scott Mitchell President and CEO of Sumitomo Chemical America, INC.

The CVI Office is located in Cambridge, MA, and is actively searching to partner and invest in startups and established firms with reputations as innovators in the sustainable technology fields.

SCAI and its parent Sumitomo Chemical are committed to promoting sustainability by acting under six basic principles, guided by the Sumitomo Spirit and the Groups Business Philosophy, namely contributing to the establishment of a sustainable society through achieving sustainable growth of our business.

The Sumitomo Chemical Group will contribute to the resolution of social issues through the creation of new value through the power of chemistry to build a sustainable society.

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Sumitomo Chemical America, Inc.

Sumitomo Chemical America, Inc. is the regional headquarters of the Americas region and is part of a group of more than 160 companies operating worldwide in such diverse business categories as Energy and Functional Materials, Petrochemicals & Polymers, IT-related Chemicals, Health & Crop Sciences, and Pharmaceuticals. Sumitomo Chemical offers a wide range of innovative products and technologies that strive to address global needs and challenges.

Website: <http://www.sumitomochemicalamerica.com>

LinkedIn Company Page

<https://www.linkedin.com/company/sumitomo-chemical/about/>

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Business Description: Partnering and investing in startups and innovative companies in sustainable technology fields.