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Probo Medical Ranks in Top 500 for 2019 Inc. 5000 With Three-Year Revenue Growth of 927 Percent

FISHERS, IND. (August 14, 2019)— *Inc.* recognized Probo Medical as the 476th fastest growing private company in America with a three-year revenue growth rate of 927 percent in its annual Inc. 5000 ranking. The Inc. 5000 is a prestigious recognition in the American economy's most dynamic segment—its independent small businesses. Microsoft, Dell, LinkedIn, Yelp, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

"Through organic growth, acquisitions, and a continued focus on saving healthcare systems money, we feel Probo Medical's future is very bright," says Probo Medical CEO, David Trogden.

Since its establishment in 2014, Probo Medical has grown from an ultrasound probe repair company to a comprehensive full-service new and refurbished ultrasound equipment company. Among its offerings include ultrasound systems sales, service, repair and rental; ultrasound probe repair and rental; and C-arm repair, service, refurbishment, and rental. Probo Medical has expanded its offerings through acquisitions of industry leaders: MedCorp, Trisonics, and Providian Medical, all completed since March of 2018.

"Probo Medical has grown from a startup to 140 employees in less than five years," shares CEO David Trogden. "We've done that through executing on a clear plan, building an awesome team, and embracing the chaos. Today we operate as a platform within a consolidating medical equipment industry."

Now with over 140 employees, five locations, and strong capital backing from Varsity Healthcare Partners, Probo Medical is looking to continue to expand through acquisition within the industry and continue to reduce healthcare costs in the United States and abroad.

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More about Probo Medical

Probo Medical is a diversified supplier of refurbished medical equipment. Traditionally focused on ultrasound probes and probe repair, Probo Medical expanded into ultrasound system and C-Arm refurbishment, service, and rental. Probo Medical was named to the 2018 and 2019 Best Places to Work in Indiana list and was recognized as the 2nd Fastest Growing Company in the Indianapolis area in 2019 and 4th in 2018. For more information about Probo Medical, visit <http://www.probomedical.com/>. For more information about the statistics of Probo Medical's rankings for Inc. 5000, visit <https://www.inc.com/profile/probo-medical>.

PHOTOS: <https://drive.google.com/drive/folders/1f1IVD30IL35kfg1stYekh6e2pZRt7gBX?usp=sharing>

More about *Inc.* and the Inc. 5000

Methodology

The 2019 Inc. 5000 is ranked according to percentage revenue growth when comparing 2015 and 2018. To qualify, companies must have been founded and generating revenue by March 31, 2015. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2018. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2015 is \$100,000; the minimum for 2018 is \$2 million. Companies on the Inc. 500 are featured in *Inc.*'s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/inc5000>.

About Inc. Media

Founded in 1979 and acquired in 2005 by Mansueto Ventures, *Inc.* is the only major brand dedicated exclusively to owners and managers of growing private companies, with the aim to deliver real solutions for today's innovative company builders. The Inc. 5000 is a list of the fastest-growing private companies in the nation. Started in 1982, this prestigious list has become the hallmark of entrepreneurial success. The Inc. 5000 Conference & Awards Ceremony is an annual event that celebrates the remarkable achievements of these companies. The event also offers informative workshops, celebrated keynote speakers, and evening functions.

For more information on *Inc.* and the Inc. 5000 Conference, visit <http://conference.inc.com/>.