



# Inventory Forecast

## Feature

### Definition

The Inventory Forecast Feature can effectively predict future inventory needs based on analyzed data of past receive or consumption of the inventory History.

### Functionality

The Inventory Forecast Feature can create configurable Reports based on 3 simple steps.

#### Step1:

Select Historical Data.

#### Step2:

Choose Past Time Intervals, choose future forecast period and account for overage/shrinkage.

#### Step3:

Save and run your Inventory Forecast.

### Benefits

- Assist in enhancing the inventory replenishment process.
- Help to avoid overstock and understock situations.
- Manage Inventory based on different time intervals.