News Release



More Information: Khensa Bangert (800) 725-4408

marketing@paramountworkplace.com

Paramount WorkPlace Announces Out-of-the-Box Integration with Leading Enterprise ERP Solutions

Paramount WorkPlace Spend Management Solutions complement SAP ByDesign, SAP A1, SAP S/4HANA and SAP HANA Cloud with powerful procurement and expense tracking capabilities.

Detroit, MI – September 3, 2019 - Paramount WorkPlace, a leading software developer and provider of cloud-based and mobile spend management software solutions, today announced its upcoming integration between its solutions and multiple leading enterprise SAP ERP solutions, including SAP ByDesign, SAP All-In-One (A1), S/4HANA and SAP HANA Cloud. The integrations bring enterprise-grade out-of-the-box spend management functionality to the ERP applications at a highly attractive price point and includes full mobile capabilities, punchout, OCR and AP Automation, supplier management and project integration with 360-degree reporting and analytics.

"We're diving further into the enterprise ERP market because we see a real need for comprehensive procurement functionality that provides extensive functionality, is quicker to implement and is available at a lower total cost of ownership than other procurement applications," said Salim Khalife, President and CEO of Paramount WorkPlace. "Other applications including BuyerQuest, Chrome River or Coupa offer similar functionality but typically at a much higher price point. Our out-of-the-box integrations mean that enterprise corporations can begin recouping their investments from Day 1."

Most enterprise ERP software initiatives take, on average, 29 months to implement, and 57% of organizations take longer than expected to implement their ERP systems. That's nearly two-anda-half years before an organization can hope to begin seeing a return on investment from ERP. By implementing a stand-alone procurement solution during the ERP deployment process, and then integrating the solution with the ERP after going live, companies can begin reducing unmanaged spending, lowering the cost of each purchase order and consolidating their buying power. Companies leveraging Paramount WorkPlace eprocurement solutions typically go live within one to three months.

"We are convinced that the timing of our new enterprise focus could not be better and believe the future belongs to our cloud-based offering," said Barry Thompson, VP of Enterprise Sales at Paramount WorkPlace. "We integrate seamlessly with most ERP solutions and can offer deployments for cloud-based, hosted and on-premise environments. For many enterprise customers, the alternative is to implement 3-4 disparate vendor solutions to provide what we provide in one, single, integrated solution. Furthermore, we can often do it better, faster and more cost-effectively that most of the current enterprise vendors."

Foy Mainor, VP of MId-Market & Channel Sales for Paramount WorkPlace, said, "We're excited to have Barry join our team and lead our initiative deeper into the enterprise space. Our company remains firmly rooted in the mid-market space, and this addition adds depth and breadth to our overall offering."

Paramount WorkPlace SAP ByDesign, SAP All-In-One (A1), SAP S/4HANA and SAP HANA Cloud integrations will be available in Q4 2019. Additional information about the integration may be found at paramountworkplace.com.

About Paramount WorkPlace

Paramount WorkPlace develops, sells, and supports advanced web-based and mobile requisition, procurement, and expense software solutions for mid-market and enterprise organizations. With over 131,000 worldwide users, Paramount WorkPlace cloud-based and on-premise solutions are trusted by global, national, and local brands for their powerful capabilities, intuitive features, and the option for a stand-alone and integrated extension of multiple ERP providers, including: Microsoft Dynamics GP, SL, AX, NAV and 365 Business Central; Sage ERP and Sage Intacct; Acumatica; Blackbaud NXT, SAP and other major enterprise ERPs. Learn more at www.paramountworkplace.com.