



## Paramount WorkPlace Named in 2019 Top 20 Most Promising Procurement Providers

*Paramount WorkPlace Procurement and Spend Management solutions included in CIOReview's annual listing of innovative procurement software providers.*

**Detroit, MI—November 4, 2019—**Paramount WorkPlace, a leading software developer and provider of web-based and mobile spend management software solutions, was named a Most Promising Procurement Provider for 2019, as part of CIOReview's annual listing of 20 companies that are at the forefront of providing procurement solutions and impacting the industry. Paramount WorkPlace procurement and spend management solutions are transforming procurement for thousands of users through the use of innovative digital technology.

The annual listing recognizes procurement solution providers that are spearheading innovation in procurement technology. [Review the full listing here.](#) CIOReview is a leading technology magazine that serves as a trusted knowledge source and platform for C-suite executives, industry experts, IT buyers and other decision makers.

Salim Khalife, President and CEO of Paramount WorkPlace, said, "The smart use of technology accelerates companies' growth and success. Our solutions leverage the innovative capabilities of Artificial Intelligence (AI) and Machine Learning (ML) to speed and streamline routine procurement-related workflows. Similarly, we incorporate [sophisticated Optical Character Recognition \(OCR\) capabilities](#) to capture line-level receipt and invoice data building true centralized AP Invoice Processing capabilities across the entire organization."

Paramount WorkPlace offers [full-featured cloud-based procurement solutions](#) that deliver out-of-the-box integration with every leading mid-market and enterprise ERP application. As a tightly-integrated solution, Paramount WorkPlace supports in-depth, workflow-intensive capabilities that complement the ERP's base functionality—lowering costs, speeding processing times, increasing visibility, boosting accuracy and eliminating the manual tasks associated with the procurement cycle. The company's applications are also available as stand-alone solutions.

"With proven, comprehensive functionality enhanced through continual innovation, Paramount WorkPlace is poised to achieve its vision of becoming the go-to procurement solution for mid-market organizations," said Khensa Bangert, VP of Marketing and Business Development for Paramount WorkPlace. "We are committed to continuous improvement, incorporating innovative features that solve real business problems and fill automation gaps in the most efficient ways to fit a dynamic market space."

Mr. Khalife added, "We are observing significant business traction in the cloud solutions space and will continue to embrace innovative technologies as part of a continual investment in our procurement solutions—including integrating blockchain and robotic process automation, for example, in smart, strategic ways."

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### About Paramount WorkPlace

Paramount WorkPlace develops, sells, and supports advanced web-based and mobile [requisition](#), [procurement](#), and [expense](#) software solutions for mid-market and enterprise organizations. With over 131,000 worldwide users, Paramount WorkPlace cloud-based and on-premise solutions are trusted by global, national and local brands for their powerful capabilities, intuitive features and the option for a stand-alone and integrated extension of multiple ERP providers, including: Microsoft Dynamics GP, SL, AX, NAV and 365 Business Central; Sage ERP and Sage Intacct; Acumatica; Blackbaud NXT, SAP, Oracle and other major mid-market and enterprise ERPs.

Learn more at [www.paramountworkplace.com](http://www.paramountworkplace.com)