

FOR IMMEDIATE RELEASE

Assent Aeronautics to Auction Aircraft Catalog Valued at \$28 Million and Counting December 12 - 14

Nov. 11, 2019 (Fort Worth, Texas) – Assent Aeronautics, an emerging brand of private airplane brokerage and management, released the value of the aircraft that will be offered in the company's live auction December 12-14, 2019. This is the first in a quarterly series of live, private luxury aircraft auctions held by the company. "Our initial catalog includes more than \$28 Million in aircraft, and our open consignment application period is just beginning today," said Assent Aeronautics President and Chief Executive W. Hulsey Smith, "The positive industry support has been overwhelming, as we work to bring qualified buyers and serious sellers together in a transparent, live and lux auction environment," said Smith. The Assent Platinum Aviation Auction will include the following catalog of aircraft:

The **2014 Challenger 605** has a range of 4,123 nautical miles, which can easily traverse the Atlantic Ocean. With a cruising speed of 528 miles per hours, it can be conformed to seat 12 passengers comfortably, including a conversion bed. The original 2014 value of this aircraft is more than \$30 Million dollars.

The **2002 Falcon 2000** has a maximum range of 3,130 nautical miles. It is a 10-passenger super mid-size jet with a cruising speed of 528 miles per hour.

The **2007 Citation Mustang** has a range of 1,000 nautical miles. It is a perfect owner-pilot aircraft and is capable of a single pilot. The Citation Mustang comfortably seats four to five passengers.

Two **1998 Citation Bravos** with a range of 1,500+ nautical mile and a cruising speed of 460 miles per hour. It is capable of single pilot operation and comfortably seats seven passengers.

The **1990 Citation V** has a range of 1,2200 nautical miles, a cruising speed of 456 miles per hour, and seats up to seven passengers.

The **1977 King Air 100A** has a range of 886 nautical miles, a cruising speed of 276 miles per hour and seats up to eight passengers.

The **2018 Robinson R66** is a turbine engine helicopter with a range of 350 nautical miles that can seat up to four passengers.

In addition to the initial catalog, Assent Aeronautics invites business aircraft owners and aircraft brokers to consign their aircraft for the December auction. "The Assent Platinum Auction is a marketplace for qualified aircraft owners and aircraft brokers to present their aircraft to real qualified bidders, not just the same old internet search engine tire kickers," said <u>Jake Banglesdorf</u>, vice president, Assent Aeronautics. Prospective consigners may submit an application via the company's website November 11 – 15, 2019. The company will evaluate piston, rotor-wing, turbine and turboprop aircraft for consignment.

"The Assent Platinum Aviation Auction is the event focused on connecting high value aircraft owners—aviation aficionados, if you will—and bidders only qualified through our vetting process who will find the live and luxury experience they deserve when buying or selling an aircraft," said Smith.

How to Bid and Consign

Bidders must register on the company's website and submit a bidder registration form accompanied by a bank Letter of Guarantee or a notarized Escrow Deposit Confirmation. Assent Aeronautics is offering a promotional Advance Bidder Registration Fee of \$500.00 from November 6 – 22. From November 23 the Bidder Registration Fee increases to \$1,000.00.

Bidders may view the planes in person during the Buyer Preview Period December 10 – 13 at Harrison Aviation at the <u>Spinks Airport</u> (KFWS) in Fort Worth, Texas. Assent Aeronautics will host Platinum Aviation Auctions quarterly with the next auction held March 19-21, 2020.

Sellers will also apply online to consign their aircraft. Open Enrollment for applications begins November 11 and closes November 15. Consigners fill out a simple one-page consignment application form with their desired method of sale: As-Is-Where-Is, Pre-Purchase Inspection Completed, or Purchase Inspection Pending. Assent Aeronautics will evaluate each submission for consideration.

Prospective bidders and consigners may learn more at www.AssentAuctions.com

ABOUT ASSENT AERONAUTICS

Assent Aeronautics is a family owned company, founded in 2004 and headquartered in Fort Worth, Texas. Assent Aeronautics' distinct business units include aircraft brokerage, aircraft transaction advisory consulting, aircraft management and aircraft maintenance. Able to trace the company's heritage back to a private family flight department established in the 1940s, Assent Aeronautics has a proven track record of success. After numerous requests from companies and individuals to manage their aircraft, Assent Aeronautics was founded to help aircraft owners and operators maximize dispatch reliability and safety while saving money through more efficient expense forecasting and full-time expert technical supervision. For more information visit www.assentaero.com

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ASSENT PLATINUM AIRCRAFT AUCTION

DEC 12-14















