Avante Health Solutions

Avante Announces Management Changes

November 18th, 2019 – Avante Health Solutions ("Avante") is pleased to announce that Mr. Sterling Peloso, President of Avante Ultrasound, has assumed the operating responsibilities of Avante Patient Monitoring. This expanded role will be in addition to his current duties at Avante Ultrasound and will provide greater continuity as the Ultrasound and Patient Monitoring businesses continue to work more closely together.

This management change comes as Mr. Andy Bonin, founder of Avante Patient Monitoring (formerly Pacific Medical), has decided to step away from the day-to-day operations and move into a strategic advisory role for the overall Avante organization. This new role will allow all of the Avante companies to capitalize on Mr. Bonin's strengths focused around product development, strategic sourcing, supplier relations, and business development.

"I am proud to have built the leading Patient Monitoring business in the industry and excited about the future as we continue to execute on Avante's growth strategy of being the premier provider of all medical equipment solutions," said Mr. Bonin.

Mr. Peloso added, "As Patient Monitoring, Ultrasound and the overall Avante organization continue to come together, I look forward to growing the collective businesses and providing a complete suite of products and services that is unmatched in the healthcare industry."

Steve Inacker, President and COO of Avante, believes that the newly announced changes will not only allow Avante to capitalize on the continued strengths of both leaders, but also put the company in the best position to provide enhanced services to its combined customer base.

"I am pleased to announce these new responsibilities for Sterling as he continues to leverage his leadership capabilities, enthusiasm, and dedication to grow both Ultrasound and Patient Monitoring," said Inacker. "In addition, I am excited that we will continue to benefit from Andy's extensive engineering and sourcing acumen in his new role and know that these management changes will allow both Sterling and Andy to be instrumental in the future success of Avante."

The Avante family of companies is currently comprised of:

- Avante Ultrasound (formerly Global Medical Imaging and Ultra Solutions)
- Avante Patient Monitoring (formerly Pacific Medical)
- Avante Medical Surgical (formerly DRE Medical Group)
- Avante Rental Services (formerly Integrated Rental Services)
- Avante Oncology Services (formerly Oncology Services International)
- Avante Diagnostic Imaging (formerly Transtate Equipment Company and Equipment Maintenance Solutions)

875 N. Michigan Avenue, #4040 • Chicago, IL 60611

Avante expects additional acquisitions to further expand across these platforms.



Avante Health Solutions

About Avante Health Solutions

Avante Health Solutions is successfully deploying a strategy of acquiring, partnering and growing with medical, surgical, and diagnostic imaging equipment companies to become a major industry player in North America and internationally. Avante's healthcare equipment and service business is focused on the complete lifecycle of medical, surgical, diagnostic imaging, cath/angio, MRI/CT, and oncology equipment, including sales, install, service, repair, sourcing and refurbishing. Through organic growth and targeted acquisitions, Avante provides a breadth of service and product offerings to a variety of customers located throughout North America and around the world.

By working together, the Avante companies and its respective management teams offer customers a broader range of products and services on a national basis while maintaining control at the local level. For more information, please visit: <u>http://www.avantehs.com</u>.

