FOR IMMEDIATE RELEASE:

CollBox reaches $1 Million in recovered revenue for small business customers

Austin, Texas - November 22, 2019 - CollBox, a bookkeeping-integrated application that lets business collect on past due invoices and monitor the health of Accounts Receivable, recently crossed the milestone of over $1 Million in past due debt successfully recovered.

"Small business success is so reliant on cash flow, and endangered by uncollected AR," Cameron Desautels, founder of CollBox explained. "We are passionate about getting businesses paid for the work they deliver, and about supporting accountants and bookkeepers to advise on AR and collections proactively."

CollBox analyzes overdue debt, provides connections to vetted collection solutions, and enables users to approve the terms of collection, unlocking past due AR that would otherwise be written off eventually.

"We are proud to reach the million dollar mark in successfully recovered revenue for our customers, but we have only begun to scratch at the past due AR in the US economy," said Desautels. Our platform's elegant integrations to bookkeeping software and connection to a network of collection agencies are the foundation on which we'll continue to build cash flow recovery solutions for our clients."

Suggested Keywords: Accounting, Bookkeeping, Financial Technology, Xero, Quickbooks, Freshbooks, CollBox, Accounts Receivable, Collections

About CollBox, Inc.

CollBox, Inc. (http://collbox.co) is a financial technology services company based in Austin, Texas leading advances in the credit, debt, and collections markets. CollBox was recognized by Intuit™ in 2015 with the QBConnect Hackathon Grand Prize, and has since received investment from Clutch Ventures and Capital Factory Austin.