

#### ISLAND GLOBAL YACHTING (IGY) SELECTED TO MANAGE SUPERYACHT MARINA IN MÁLAGA, SPAIN THE 18<sup>th</sup> DESTINATION IN IGY'S GLOBAL MARINA PLATFORM

## *IGY teams with Ocean Capital Partners to introduce a superyacht marina in Puerto de Málaga, Spain - creating a vibrant and convenient Mediterranean destination.*

**December 18, 2019 – New York, NY. –** The world's leading international marina management company, Island Global Yachting (IGY), is excited to announce its on-going expansion in the Mediterranean with the addition of IGY Málaga Marina in southern Spain. IGY is partnering with Ocean Capital Partners to redevelop the existing marina and infrastructure to serve the world's largest superyachts, as well as other vessels seeking to enjoy Málaga's convenient location and amazing dining, shopping, festivals, museums and historical charm. IGY will be both an equity holder as well as the management and brand partner to the marina, which IGY expects to begin operating in the spring of 2020.

IGY is excited to work with its Ocean Capital Partners, the Port Authority of Málaga and local stakeholders to support the local economy through this exciting venture.



Málaga's strategic location east of Gibraltar offers the global superyacht fleet the perfect destination for private use or charter vessels. Well located to support vessels in the western Mediterranean, and an ideal winter haven with year-round berthing, it is also a convenient IGY destination for vessels to prepare for trans-Atlantic crossings. Málaga Airport offers international flights and is a short 20 minutes to Puerto de Málaga – a wonderful convenience for owners, guests and crew.

As the third IGY marina in the western Mediterranean, IGY Málaga Marina - Spain is another great international marina destination milestone for the company. Tom Mukamal, CEO of IGY Marinas, said, "With the 2019 launch of IGY's purpose-built superyacht marina in Sète – the south of France and the continued success of Porto Cervo Marina in Sardinia, the IGY network continues to showcase the company's strength as the world's leading international marina management company."



### OCEAN CAPITAL PARTNERS

"Over 500 IGY clients cruised near Málaga last year. It is a tremendous destination that we are thrilled to welcome into IGY's network, which continues to expand to new and exciting locations in Europe," added Steve English, IGY's EVP of Corporate Development.

Managing Partner of Ocean Capital Partners, José Luis Almazán says, "Málaga, with this new marina, will become a premium point of reference in the Mediterranean, at the same level of marinas located in New York, Miami, and the Caribbean."



The marina within Puerto de Málaga accommodates a range of vessels and is just steps to the heart of the city and its many attractions. On completion, IGY Málaga Marina will accommodate vessels of 100 meters plus, offering services and crew amenities that include 24hour security at ISPS standards, fueling, grey and blackwater pump-out, full

vessel concierge, recycling, hazardous waste disposal and wireless internet. Guests can also expect to have access to dockside parking, as well as additional security measures such as upgraded lighting and CCTV. Captain and crew facilities will include a fitness centre, showers and changing facilities, and wi-fi equipped business centre. The adjacent beach offers a host of recreational opportunities within walking distance of the marina.

Having been in the industry for over 15 years, IGY Marinas has become the international standard for superyacht customer service. "As IGY Marinas continues to expand, our unrivalled reputation is becoming more well-known throughout the Mediterranean," explains Simon Bryan, European Director of Operations. "We look forward to delivering industry-leading operational and service standards that our clients expect at an IGY marina."

IGY is proud to participate as an investor in IGY Málaga Marina alongside Ocean Capital Partners, an international company specialized in management and investment in maritime and port assets, and Domingo de Torres, a Málagan business leader deeply committed to the region's ongoing economic development, and recipient of the 2019 Málaga Gold Award for Industrial Development.

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# Follow IGY Marinas on Facebook at <u>www.Facebook.com/IGYMarinas</u> or Twitter and Instagram @IGYMarinas. Discover the network of IGY Marinas at <u>www.IGYMarinas.com</u>.

#### About IGY Marinas

IGY Marinas is the largest international marina company in the world and a leading point of contact for vessels across the globe. The company's network includes 17 marinas operating in 10 countries, United States, Mexico, Costa Rica, Panama, Colombia, Turks & Caicos, St. Maarten, St. Lucia, France, and Italy; with more than 10,000 vessels serviced each year and approximately 100,000 annual customers. The company has 3,000 slips under management catering to a variety of markets, including megayacht,



sportfish, cruise, and sail. With more than 400 purpose-built slips accommodating superyacht vessels from 80 feet (24m) to 800' (243m), IGY's marinas serve as leading destination ports for some of the world's largest yachts - servicing thousands of superyachts every year.

Additionally, IGY Marinas boasts one of the world's leading large vessel superyacht support networks, the <u>IGY Anchor Club Strategic Partners</u>, which encompasses an array of services from provisioning to crew training, along with health and maritime travel. IGY Marinas also hosts top international sailing, fishing and nautical-related events, making its marinas highly sought-after maritime activity destinations. With a passion for giving back on a global scale, the company philanthropic initiative "Inspire Giving through You" has supported over 40 charity-based initiatives across its marina destinations.

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#### About Ocean Capital Partners (OCP)

Ocean Capital Partners (OCP) is an international company specialized in management and investment in maritime and port assets. OCP operates passenger terminals in Málaga and Algeciras which serves over four million passengers per year.

#### Domingo de Torres

Málagan business leader deeply committed to the region's ongoing economic development, and recently awarded the 2019 Málaga Gold Award from Province Industrial Development.

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