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FOR IMMEDIATE RELEASE

FML Merges with Viola Chrabascz Reynolds and Formica & Dobkin to Better Advise Business in Connecticut and Beyond

Glastonbury-based advisory firm grows by forty percent to start 2020

Glastonbury, Connecticut (15 January 2020) — FML today announced their completed mergers with two regional firms, Viola Chrabascz Reynolds (VCR), with offices in Enfield, Simsbury, and Stafford Springs, as well as Formica & Dobkin, P.C. out of Berlin. These mergers are designed to create a larger tax, assurance, and advisory firm with the ability to provide an even greater array of services and expertise to clients. Centered on an unwavering commitment to excellence, this mutually beneficial merger will combine three organizations with closely aligned values and cultures. The transition will also allow the combined firm to offer enhanced service lines and specialties, a larger network of experienced partners and CPAs, and a continuation of its principles as a forward-thinking firm serving clients of all sizes throughout the region, the U.S., and the world.

The firm will retain the FML name and branding as the Formica & Dobkin staff join the FML main office in Glastonbury, operating as “F&D, a division of FML”. The three VCR offices will remain open and operate as “VCR, a division of FML”. FML will now be a statewide a network of six offices, managed by the same exceptional staff and CPAs that were available to clients of all firms prior to the merger. Clients will continue to benefit from experienced, agile tax and assurance experts and business advisors. Additionally, the integration enables greater diversity in service offerings, specializations, and capacity.

“Ours is a business that is first and foremost about people. Our steadfast commitment to exceptional client service has been built by our teams of talented, dedicated employees. This merger will provide additional opportunities and teammates to better serve our clients and continue our tradition of direct access to decision makers,” said Jeff Fiondella, Managing Partner of FML.

FML was founded in 2002 by Fiondella and two colleagues from then Ernst & Young, Frank Milone and Lisa (LaSaracina) Willauer. Over the past 17 years, FML has grown to a nine-partner firm with 28 CPAs and 65 total staff. The firm has continually expanded service offerings in order to provide clients the most complete business advisory packages, including nationally recognized excellence in tax and assurance services.

“The new FML is poised to be the firm of record for businesses seeking national quality service without the associated overhead,” according to Tim Reynolds, Managing Partner, VCR. “We’re gearing up to bring a broader range of services and experienced staff to better support business here in Connecticut, regionally in New England, as well as on the national and global stages.”

Viola Chrabaszcz Reynolds has been an independent accounting firm operating out of north-central Connecticut since 1967. The firm has built their success on the longevity of their client relationships and trusted advice, particularly in the realm of tax services. Three partners and 14 staff will join FML.

“The firm will have a combined 107 years of experience,” added Ralph Formica of Formica & Dobkin. “Our merger into one is a strategic decision developed to provide the best possible services to our current and future clients; many of whom know firsthand how important it is to have a personalized relationship as they would with a small advisory firm, while also experiencing the benefits of a large one.”

Formica & Dobkin has been providing tax and advisory services to clients out of their office in Berlin, Connecticut since 1982. The firm specializes in closely held businesses and has developed a practice tuned to the needs of the clients they have faithfully served.

The newly expanded FML will include 13 partners and 36 CPAs, creating a firm of a total of 84 staff. FML will continue to further its mission to provide quality service by fostering strong relationships in a results-oriented environment that achieves goals and the highest degree of satisfaction. The organization will retain its Glastonbury location as headquarters.

ABOUT FML

FML is an independent accounting firm specializing in assurance, tax, and advisory services. Founded in 2002, the firm is based in Glastonbury and has offices in Enfield, New Haven, Stamford, Simsbury, and Stafford Springs. FML serves customers locally, regionally, and nationally with 13 partners and a staff of 84 professionals. For more information, visit www.fmlcpas.com.

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