

**For Immediate Release:**

December 23, 2019

**Contact:**

Jody Lee

972.776.5457

[jlee@cadencemcshane.com](mailto:jlee@cadencemcshane.com)

Amanda Long

972.776.5440

[along@cadencemcshane.com](mailto:along@cadencemcshane.com)

## **Cadence McShane Begins Construction on New 6-Story Office and Garage in Mueller**



**Austin, Texas** – Cadence McShane Construction recently began construction on Alpha Building, a new, six-story, class-A office building and garage in Austin’s Mueller neighborhood.

The Alpha Building is the first of three development sites with capacity for a total of four office buildings and over 795,000 sf of office space.

Shorenstein Properties LLC is the lead developer for the building, and Catellus is serving as the development manager for the Alpha Building.

Designed by Page, this project consists of a 6-story core and shell office building (approximately 240,000 SF) with first-floor retail shell space, and a 989-space parking garage.

“Cadence McShane has a proud history of developing class-A office spaces for leading companies in the Austin marketplace over the past 30 years and we are proud to partner with Shorenstein and Catellus on this important project,” said Srinath Kasturi, Executive Vice President with Cadence McShane Construction.

Located near the intersection of Robert Browning Street and Mueller Boulevard, the project is currently on schedule to be delivered in the first quarter of 2021.

#### **About Cadence McShane Construction Company**

Cadence McShane Construction Company is the builder of choice in the state of Texas and its surrounding region, specializing in the Education, Multifamily, Senior Living, Commercial, and Industrial market sectors. As a highly-experienced provider of general construction, design-build, and construction management services, we deploy a culture of relentless service with an entrepreneurial spirit that drives consistent and reliable results. Since 1985, our dedication and commitment to this philosophy have built a solid foundation of excellence for everything we do. For additional information, visit the firm's website at [www.cadencemcshane.com](http://www.cadencemcshane.com).

#### **About Shorenstein Properties LLC**

Founded in 1924, Shorenstein Properties LLC is a privately-owned, real estate firm that owns and operates high-quality office, residential and mixed-use properties across the U.S., with offices in San Francisco and New York. Since 1992, Shorenstein has sponsored eleven closed-end investment funds with total equity commitments of \$7.9 billion, of which Shorenstein committed \$648.5 million. The firm uses its integrated investment and operating capabilities to take advantage of opportunities that, at the particular time in the investment cycle, offer the most attractive risk-adjusted returns. Investments have included ground-up developments, asset repositioning and stabilized assets; investment structures have included asset acquisitions, mezzanine loans, preferred equity investments and structured joint ventures. These funds have invested in properties totaling 64.1 million square feet in transactions with a gross investment value in excess of \$15.2 billion.

#### **About Catellus**

Catellus is a national leader in mixed-use development, solving some of America's most complex land challenges. With nearly 30 years of experience as a master developer, Catellus has transformed former airports, military bases and urban industrial sites into thriving retail, residential and commercial communities. These projects, which often include substantial public amenities, add economic, social and environmental value to the communities they serve. Catellus has both the financial strength and development expertise to turn vision into reality at even the most demanding development sites. For more information, visit [www.catellus.com](http://www.catellus.com)

#### **About Mueller**

Mueller is one of the nation's most notable mixed-income, mixed-use communities located in the heart of Austin. The 700-acre site of Austin's former airport is being transformed into a diverse, sustainable, compatible, revitalizing and fiscally responsible master-planned community. Mueller is a joint project between the City of

Austin [Economic Development](#) department and [Catellus Development](#). Upon completion, Mueller will feature at least 6,200 single-family and multi-family homes, a mixed-use town center district known as [Aldrich Street](#), 4.5 million square feet of prime commercial space, including 750,000 square feet of local and regional retail space, 140 acres of public parks and open space, plus Dell Children's Medical Center, the Austin Film Studios, The Thinkery children's museum, H-E-B grocer and the Austin ISD Performing Arts Center. For more information, visit [www.MuellerAustin.com](http://www.MuellerAustin.com), find us on Facebook at [www.Facebook.com/MuellerAustin](http://www.Facebook.com/MuellerAustin) and follow us on Twitter [@MuellerAustin](https://twitter.com/MuellerAustin).

### **About Page**

With roots extending back to 1898, Page provides architecture, interiors, planning, consulting and engineering services throughout the United States and around the world. The firm's diverse, international portfolio encompasses the healthcare, academic, aviation, government and science and technology sectors, as well as civic, corporate and urban housing projects. Page Southerland Page, Inc. more than 650 employees across offices in Austin, Dallas, Denver, Dubai, Houston, Mexico City, Phoenix, San Francisco and Washington, D.C. Learn more about the firm at [pagethink.com](http://pagethink.com)