THOR EQUITIES GROUP 25 W. 39TH STREET NEW YORK, NY



FOR IMMEDIATE RELEASE | JANUARY 29 2020

THOR EQUITIES GROUP AND QUADREAL WELCOME ASPEN DENTAL TO 800 W. FULTON MARKET IN CHICAGO

Chicago, IL – Global real estate leaders and joint venture partners Thor Equities Group and QuadReal, are pleased to announce over 200,000 square feet at 800 W. Fulton Market has been leased to Aspen Dental Management.

Providing top business support and administrative services, Aspen Dental has signed a long-term deal to occupy eight floors at 800 W. Fulton Market. At the eastern entrance to the historic Fulton Market District, the project is a 19-story mixed-use building with over 400,000 square feet of office and retail space, as well as a range of public amenities. Aspen Dental will occupy nearly half of the building with 197,000 square feet of office space and 8,000 square feet of retail space on West Fulton Market. Selected by the company for the building's smart building technologies including a tenant facing mobile application, fitness center, social sky lounge, and conference center that can accommodate up to 100 people, 800 W. Fulton Market is the ideal location for Aspen Dental's new national headquarters.

"We are pleased to announce Aspen Dental has signed on as the first tenant at 800 W. Fulton Market. At the entrance to Chicago's coveted Fulton Market District, Aspen Dental will benefit from an incredible location and range of amenities including smart building technology, green space, and more. Together with QuadReal, we look forward to welcoming them to the property upon completion in 2021 and are thrilled with the amount of interest this development has attracted", said Chairman of Thor Equities Group, Joe Sitt.

"We welcome Aspen Dental to 800 W. Fulton Market. This is a great opportunity to partner with a growing, dynamic company, which will bring even more vitality to the Fulton Market District. From great building and space design serving the needs of today's modern workforce, to service excellence, Thor and QuadReal share this commitment to companies who will make 800 W. Fulton their home," said Managing Director of QuadReal, Timothy Works.

Designed by Skidmore, Owings & Merril, 800 W. Fulton Market features a striking façade with outdoor, stair-step terraces and an iconic x-brace design and panoramic floor-to-ceiling windows. Planned to meet the highest sustainability standards credentials, the project is targeting both LEED Platinum and the WELL Building Standard certification. Having broken ground in October 2019, the development is slated to open in Spring of 2021.

Thor Equities Group recently announced a lease with DineAmic Hospitality Group at nearby development, 905 W. Fulton, in December for the retail portion of the building. The office component of 905 W. Fulton is 100% leased to Mondelez International for their US headquarters. In addition to the aforementioned asset, Thor's portfolio also includes nearby

THOR EQUITIES GROUP 25 W. 39TH STREET NEW YORK, NY

942 W. Fulton Market, 1003 W. Fulton Market and 1229 W. Randolph Street; as well as the historic Palmer House Hilton in Downtown Chicago.

About Thor Equities:

About Thor Equities Group: Thor Equities is a leader in the development, leasing and management of office, industrial, residential, hotel and mixed-use assets in premier urban locations worldwide. The company operates in major cities around the globe and has a property portfolio totaling \$20 billion with a development pipeline in excess of 50 million square feet. Thor has a strong presence on three continents and in addition to its US holdings, the company has assets in European gateway cities including London, Paris, Madrid, and Milan, and is the largest developer in Mexico through its Latin American division with a development pipeline of over 18 million square feet. Thor maximizes returns for institutional investors by recognizing a property's potential, reducing operating expenses, increasing tenant satisfaction, leveraging market trends to maintain a long-term competitive edge. For more information, visit www.thorequities.com.

About QuadReal:

Headquartered in Vancouver, Canada, QuadReal Property Group is a global real estate investment, operating and development company. QuadReal manages the real estate and mortgage programs of British Columbia Investment Management Corporation (BCI), one of Canada's largest asset managers with a \$153.4 billion portfolio.

QuadReal manages a \$37.6 billion portfolio spanning 23 Global Cities across 17 countries. The company seeks to deliver strong investment returns while creating sustainable environments that bring value to the people and communities it serves. Now and for generations to come.

QuadReal: Excellence lives here. www.quadreal.com

###

Contact: Katie Smith <u>ksmith@Thorequities.com</u> (212) 432-3028