

# FOR IMMEDIATE RELEASE

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# FCTI and Pin4 Announce Expansion of MasterCard Cash Pick-Up™ at Over 8,000 Retail ATM Locations Nationwide

The program will deliver additional cash access options to users of participating FCTI ATMs throughout the United States.

**Chatham, NJ & Los Angeles, CA – February 11, 2020 –** FCTI and Pin4 are pleased to announce the expansion of MasterCard Cash Pick-Up to FCTI ATMs in over 8,000 7-Eleven stores.

"FCTI is always on the lookout for opportunities that will boost convenience for our ATM users and increase exposure for our valued retail partners," said Robel Gugsa, CEO for FCTI. "The MasterCard Cash Pick-Up program meets both of those needs. We are happy to add it to our portfolio of ATM solutions."

Mastercard Cash Pick-Up is the first service in the US that safely delivers real-time mobile cash access to consumers at enabled ATMs without the use of a debit or credit card. The solution supports many types of mobile cash transactions, including person-to-person (P2P) transfers, promotions and rewards fulfillment, emergency cash, consumer loan payouts, digital account withdrawals, and more.

"We are thrilled to have FCTI as our network partner to continue the expansion of the MasterCard Cash Pick-Up solution," said Richard Witkowski, CEO for Pin4. "By enabling over 8,000 retail locations, we will have a strong network of ATMs able to offer mobile cash access. This expansion of our network gives our mobile cash recipients convenient and easy connection to their funds."

"The P2P payments market is an incredibly competitive marketplace," said Paul Dwyer, CEO for Viamericas, a leader in the P2P money remittance business. "MasterCard Cash Pick-Up provides a value-added service, supports our un/underbanked customers, and is a game-changer in the money remittance marketplace. This expansion of the service throughout the US will provide a much-needed access point for P2P payments nationwide."

To find out more about MasterCard Cash Pick-Up at FCTI ATMs, visit <u>FCTI.com/contact-us</u> For information about how your business can become a MasterCard Cash Pick-Up partner, visit pin4.com.

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#### **About FCTI**

FCTI, Inc. is a nationwide ATM solutions provider specializing in advanced ATM placements and operations for financial institutions and retailers. Our patented MBA technology, network partnerships,



and leading software developments offer banks, credit unions, and businesses real marketing, distribution, and revenue-generating opportunities through the ATM channel. Find out more at <a href="FCTI.com">FCTI.com</a>

## **About Pin4**

Pin4 is a venture-backed Fintech company whose mission is to build a truly global cardless cash solution for delivering B2C and G2C payments and P2P transfers using consumers' mobile devices and the existing global network of over 3.5 million ATMs. Find out more at <a href="mailto:pin4.com">pin4.com</a>.