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## Coptic Orphans Announces the Appointment of New Board Members Mr. Hany Kadry Demian and Dr. Kamal Ibrahim

## Washington D.C., February 20, 2020—

Coptic Orphans announces the appointment of two new board members, Mr. Hany Kadry Demian and Dr. Kamal Ibrahim, to its Board of Directors.

"Mr. Demian and Dr. Ibrahim respectively, bring incredible skills to Coptic Orphans at a favorable time of expansion for our organization," said Nermien Riad, Executive Director of Coptic Orphans.

"Not only are they each leaders in their fields, but their expertise in international relations, finance and healthcare will be critical as we expand the reach of Coptic Orphans and streamline our global operations."

Mr. Hany Kadry Demian was Egypt's Finance Minister for two years until March 2016, following an outstanding career at the top economic policy spheres in Egypt and lead international institutions.

Mr. Demian was awarded "The Finance Minister of the Year 2015 for Africa" by the Banker Magazine, a subsidiary of the Financial Times for a series of bold and courageous economic and fiscal reforms. Amongst his successes, Mr. Demian attained four improvements to Egypt's sovereign ratings. With the economic team, he doubled economic growth in one year to 4.2% (2014-15); cut the budget deficit by an unprecedented 4% of GDP (2014-15); issued an awarded international Bond Deal of the Year 2015; revived the capital market, which deemed best performer in 2014; and obtained positive global testimonials on progress, including by the IMF, World Bank, and others.

He handled important economic files including with the African Union, the UN Economic Commission for Africa, and led the Economic Dialogue with the EU, and several other multilaterals. Mr. Demian was Alternate Governor at the Arab Monetary Fund, the International Monetary Fund, and the Islamic Development Bank. In 2008, he chaired the Deputies for the highest policy committee at the IMF known as IMFC, and represented the Committee at the world leading G20 Deputies meetings. Mr. Demian is an active speaker on numerous international, regional, and domestic forums.

He also served as Board Member on several regulatory and market entities Mr. Demian holds a Masters of International Affairs (MIA) from Columbia University in NY; and Bachelors of Accounting from Helwan University in Cairo.

Dr. Kamal Ibrahim, M.D., F.R.C.S. (C) is a retired spinal surgeon and a former clinical professor of orthopedics. He is the former Chief of Pediatric and Scoliosis Surgery in the Department of Orthopedics at Loyola University in Chicago. Dr. Ibrahim also holds a Master of Arts in International Relations from the Fletcher School at Tufts University. He sits on the board of the Scoliosis Research Society, having formerly been president.

Dr. Ibrahim has raised funds to support the Egyptian Christian Heritage chair at the American University in Cairo and has done numerous humanitarian trips to the Middle East, teaching local surgeons modern spinal and pediatric surgery as well as treating patients. Dr. Ibrahim lives in Chicago for the last 38 years with his wife Lucy, a psychiatrist.

"Dr. Ibrahim's humanitarian work in the Middle East and Mr. Demian's economic background in Egypt and internationally are notable. I'm honored that both men have accepted the invitation to work alongside me and the rest of the Board." expressed Nermien Riad.

With the addition of Mr. Demian and Dr. Ibrahim as highly respected members of our Board of Directors, Coptic Orphans is committed to continuing the fulfilling work of its volunteers, staff, and supporters in this new and exciting phase of its growth.

## **About Coptic Orphans**

Coptic Orphans is an award-winning international Christian development organization that has transformed the lives of over 55,000 children in Egypt since 1988. We believe that through long-term programs that focus on education, we can affect the vicious cycle of poverty. To learn more, visit <u>http://www.copticorphans.org</u>.