Sheraton Philadelphia Downtown Reveals Exciting \$30M Transformation

The Historic Downtown Philadelphia hotel offers guests contemporary design and enhanced state-of-the-art amenities and venue space.

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Sheraton Hotels & Resorts, Marriott International's most global brand, welcomes today the reimagined Sheraton Philadelphia Downtown hotel to its portfolio, following a \$30M renovation. A Center City landmark at Logan Square and the second-largest hotel in the city, the property has deep roots in the local community and a long legacy of welcoming visitors to explore, relax, and enjoy the possibilities of travel. The Sheraton Philadelphia Downtown is owned by Cambridge Landmark and operated by Aimbridge Hospitality.

"Philadelphia is the cultural crossroads of history and innovation, and we are proud to be at the heart of all that activity," said John Montano, General Manager of Sheraton Philadelphia Downtown. "Our Sheraton is the place where people come together - from guests attending a convention to vacationers exploring cultural sites or simply in town to catch an Eagles game."

Set in the historic heart of Philadelphia, Sheraton Philadelphia Downtown is within walking distance of the Pennsylvania Convention Center; LOVE Park; the Philadelphia Museum of Art; the Liberty Bell; and Independence Hall. The hotel is located just eight miles from Philadelphia International Airport.

The hotel's 760 rooms and suites feature a contemporary design with soothing teal and gray color palette, punctuated by an arresting graphic wall of local highlights honoring Sheraton's place within the local community. There are panoramic views of the Center City, including historic churches, bustling downtown streets that reflect the city's iconic history.

Along with the premium upgraded guestrooms, the newly renovated 2,071 square foot fitness center features four Peloton® bikes offering immersive indoor cycling training with live classes and on-demand classes via Peloton Digital®. The completely transformed fitness center offers a variety of cardio and strength-training machines, including the core-strengthening TRX suspension system, along with a full complement of free weights, kettlebells,



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resistance bands, and medicine balls.

Formally marking its relaunch in February, Sheraton Philadelphia Downtown offers more than 60,000 square feet of well-conceived event space; two dining options; and more than 120 attractions and restaurants within three blocks.

For more information, please visit Sheraton Philadelphia Downtown https://www.marriott.com/hotels/travel/phlwsphiladelphia-sheraton-downtown, or follow on Facebook and Instagram @SheratonPhillyDT.

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About Sheraton Hotels & Resorts

Sheraton Hotels & Resorts, part of Marriott International, Inc., makes it easy for guests to explore, relax and enjoy the possibilities of travel at nearly 450 hotels in over 70 countries and territories around the world. Sheraton

continues to enhance the brand through innovative guest experience, differentiating design, multi-channel marketing and a sharp focus on service. To learn more, visit http://www.sheraton.com. Stay connected to Sheraton on Facebook, and @sheratonhotels on Twitter and Instagram. Sheraton is proud to participate in Marriott Bonvoy, the new name of Marriott's travel program replacing Marriott Rewards®, The Ritz- Carlton Rewards®, and Starwood Preferred Guest® (SPG). The program offers members an extraordinary portfolio of global brands, experiences on Marriott Bonvoy Moments and unparalleled benefits including earning points toward free hotel stays and nights toward Elite status recognition. To enroll for free or for more information about the program, visit MarriottBonvoy.marriott.com.

About Cambridge Landmark

Cambridge Landmark is a private investment company focused primarily on control-oriented investments in cash flow generating hospitality businesses. The company seeks to acquire properties and portfolios with valuable underlying assets, strong cash flows in sub-markets with attractive fundamentals. Cambridge Landmark takes a proactive approach to investing and seeks situations where value can be created through operational improvements, asset repositioning and balance sheet restructuring.

About Aimbridge Hospitality

Aimbridge Hospitality is the leading, global, third-party hotel management company operating branded full service, select service, luxury hotels, destination resorts, convention centers and lifestyle hotels. Aimbridge merged with Interstate Hotels & Resorts in 2019, and now represents a premium portfolio of more than 1,400 branded and independent properties in 49 states and 20 countries. Aimbridge is based in Plano, Texas and has additional corporate offices in Atlanta, Calgary, Chicago, Fargo, Puerto Rico, San Clemente, Scottsdale, Toronto and Washington D.C. Aimbridge's International Division, Interstate Hotels & Resorts, has supporting offices spread across Europe in Amsterdam, Birmingham, Glasgow and Moscow. For more information on Aimbridge Hospitality, please visit http://www.aimbridgehospitality.com and connect with Aimbridge on LinkedIn.

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