



ReaLawState
Realty Brokerage Ltd.™

MARKET SNAPSHOT

March 2020

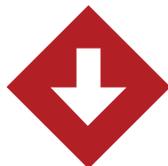
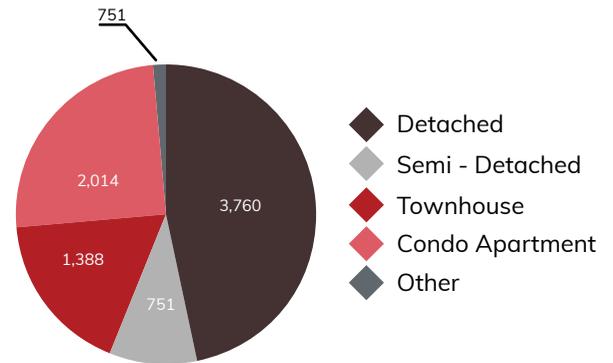


+770

Total Residential Transactions

8,012 +12.3% compared to March 2019
+10.6% compared to February 2020

There were 8,012 sales in March 2020, up 12.3% compared to March 2019.

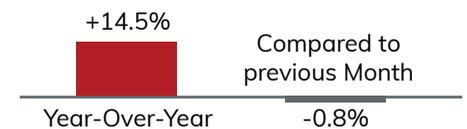


-\$7,593

Average Selling Price

\$902,680 +14.5% compared to March 2019
-0.8% compared to February 2020

The average selling price was \$902,680. On a seasonally adjusted basis, the average selling price was down by 0.8% over February 2020.



“ The Toronto Real Estate market is beginning to see the effects of COVID-19. Although Real Estate has been deemed an essential service, buyers and sellers have been staying home, causing activity to cool. Amidst financial uncertainty, worried sellers dropped their price in an attempt to offload product. This explains the drop in average selling price. I believe these effects to continue, yet be a temporary symptom of the virus. Once Canada re-opens for business, the market will rebound. ”

-Graham F. Alloway,
ReaLawState Broker of record

Total New Listings

14,424 +3% Year over Year
-18.4% post COVID-19

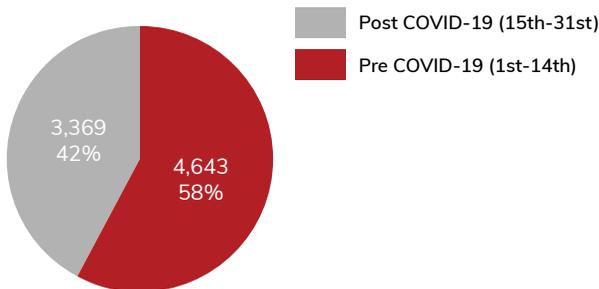
There were 14,424 homes listed in March 2020, up 3% year-over-year.



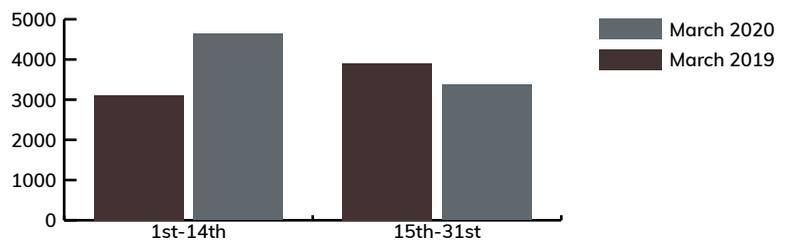
+3%

COVID-19 and The Market

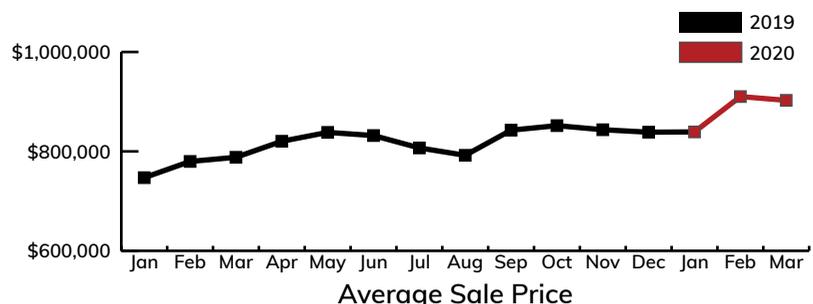
For the purposes of this data, the Start of the “COVID-19 Period” was the week beginning Sunday, March 15



Total Sales by Period, March 2020



Sales Activity By Period, March 2020 vs 2019



Average Sale Price

Brought to you by GTA REALTORS® and TREB's MLS® System

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*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.