

PRESS RELEASE



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**Positive Energy Ltd. and Steward Redqueen
to form strategic partnership to launch
an Environmental, Social, and Governance (ESG) digital assessment tool
for clean energy investments.**

According to the Global Sustainable Investment Alliance, the worldwide ESG investments grew from 13.3 Trillion US dollars to 30.7 Trillion US dollars between 2013 and 2018.

With many governments and societies calling for a green recovery post the Covid-19 crisis, we see a growing need for an increased adoption of the Environmental, Social, and Governance principles in the power sector. Renewable Energy and Energy Efficiency investments can provide tremendous positive impact in terms of GDP, local job creation, and carbon emission reduction.

"It is a honor to partner with the Steward Redqueen and its highly passionate and knowledgeable team", claimed Nicolas Payen, co-founder and CEO of Positive Energy Ltd. "By providing a simple set of ESG KPIs that can be easily measured and monitored through our platform, we hope to boost the adoption of ESG principles, especially in Asia and other emerging markets. It can also help to attract more funds to the sector and maximize the impact of these investments".

Tias van Moorsel, Director of Steward Redqueen highlighted *"A growing group of companies in Asia has started with impact and ESG reporting. However, there is still a large group that has not started for various reasons. Some do not know where to start while others perceive it as a costly exercise. Our partnership with Positive Energy offers a pragmatic and costs-efficient tool for a very large number of players in the power sector such as regional utilities, independent power producers, developers, and local banks."*

This strategic partnership will materialize in Q3 2020 with the launch of a new version of the Positive Energy Ltd' platform that will implement these ESG KPIs. Vincent Bakker, co-founder and CFO of Positive Energy Ltd, added that *"Our digital platform saves developers/investors time and money to ultimately deploy more renewable energy projects and in a couple of months with this initiative we can also help them deliver more impact"*.

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About Positive Energy Ltd.

Positive Energy Ltd. is a global asset-based financing, trading and management digital platform that automates part of the transaction workflow making green investments fast, liquid and economically viable for all parties involved. Since its launch in July 2019, Positive Energy has become the largest digital platform in Asia for clean infrastructure investments with more than 700 million USD of solar, wind, hydro, and biomass investment opportunities listed. Positive Energy Ltd is present in India, Vietnam, and Singapore.

www.positiveenergylimited.com

About Steward Redqueen

Steward Redqueen is a specialised consultancy that works across the globe advising organisations on impact and sustainability. Its mission is 'making business work for society'. Challenges with respect to sustainability and impact are the core of their work. Steward Redqueen works for corporations and other organisations in developed and emerging markets and has a strong track record in a range of industries. Amongst others, Steward Redqueen has measured the development impact of power investments for several investors (e.g. IFC, CDC, Proparco), and developed ESG and impact measurement and management frameworks for various multinationals and financial institutions (e.g. Heineken, Investec, Standard Chartered).

www.stewardredqueen.com