

# PRESS RELEASE

## For Immediate Release

### 511 Queens Multifamily Property under New Ownership

Charlotte, NC (PR Newswire) June 18, 2020—Sherman Residential is proud to announce its acquisition of 511 Queens Apartments, a 2018-constructed Class A multifamily community located in the heart of Charlotte.

511 Queens is in the coveted Myers Park neighborhood in between Uptown and Southpark. With convenient access to downtown Charlotte and its top employers, including Bank of America, Honeywell, and several medical institutions, residents benefit from a prime location.

The two-building property encompasses 64 units and features premium amenities consisting of:

- Upscale apartments with top-of-the-line finishes, private terraces, and high-end appliances
- Safety conveniences such as gated garage parking, bacteria-resistant countertops, and amenities like washers and dryers included in-unit
- Clubhouse with gourmet coffee bar and business center
- Outdoor kitchen with gazebo lounge

On June 16, 2020, Sherman Residential purchased and assumed management of the property. Scott Gould, Sherman's Senior Vice President, states:

Sherman Residential is proud to announce the acquisition of 511 Queens, a boutique 64-unit mid-rise apartment community located in the highly desired Myers Park neighborhood of Charlotte. The property features large two- and three-bedroom floor plans in a refined urban setting with great walkability to nearby upscale restaurants and retail shops.

With a dedicated team, they look forward to creating a true sense of community for its current and future residents.

Sherman properties benefit from a national support team with decades of experience. The company has been family-owned for three generations, since 1922, and is headquartered in north suburban Chicago. It manages a successful portfolio of multifamily properties across the

country. To learn more about its current holdings and investment opportunities, visit [shermanresidential.com](http://shermanresidential.com).

To see the difference Sherman is bringing to 511 Queens, schedule a self-guided or live virtual tour of the property or learn more at [511queens.com](http://511queens.com).

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**About Sherman Residential:** Sherman Residential, a division of Benj. E. Sherman & Sons, Inc. (BES), is a Chicago-based real estate firm that focuses on apartment ownership and management across the United States. They are best known for their commitment to maintaining beautiful apartment communities, exceptional customer service and outstanding investment opportunities that have generated excellent annual investor returns since 1990. Learn more at [shermanresidential.com](http://shermanresidential.com).

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