

Press Release

June 16, 2020

Ellen Philip Associates and Integrated Software Solutions Inc. Announce Merger

Combined company will drive proxy technology innovation addressing the needs of banks, proxy solicitors, corporations and mutual companies.

New York, NY and Philadelphia, PA - Ellen Philip Associates (EPA) and Integrated Software Solutions, Inc. ("IS"), leading providers of proxy voting management technology solutions, today announced the merger of the two companies creating a proxy and financial software solutions technology leader. The merger is effective today, and the companies will combine business operations in the coming quarter.

The combined company will be privately held and continue to operate under the EPA and ISS brands. Ellen Philip, EPA's founder and CEO will work with the management team through the transition to a single company and serve on the Board of Directors. The headquarters for the combined company will be in suburban Philadelphia with offices in New York.

"We are thrilled to be joining with Ellen Philip Associates, our long-time partner," said Kathy Witman, Vice President at IS. "With the well-known expertise of Ellen Philip and her experienced team, we look forward to expanding our current products and services, enhancing our unique flexibility for customization of our offerings, and growing the business line. Most importantly, however, we look forward to continuing the unmatched level of customer service for which Ellen Philip Associates has been known throughout the industry."

Over the past two decades, EPA and IS have been partners in delivering innovative and successful proxy solutions addressing the needs of public and private companies, organizations, and proxy solicitors nationwide. These solutions include the full spectrum of electronic proxy voting services by web, phone and mobile devices, stock subscription processing and services, corporate actions and reorganizations, document hosting and materials requests, and data consolidation for mutual to stock conversions.

About Ellen Philip Associates: Ellen Philip Associates assists businesses through the complex world of shareholder services, offering a full spectrum of electronic proxy voting services by web, phone and mobile devices, stock subscription processing and services, corporate actions and reorganizations.

About Integrated Software Solutions, Inc.: With over 30 years of experience providing custom software solutions to financial service providers, IS provides software for shareholder management, bond recordkeeping, escrow accounting, and financial services consulting to corporations, state governments, banks and transfer agents.

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