

RENDER APPOINTS COMMERCIAL AND MARKET DEVELOPMENT LEADER TO BOOST US BROADBAND EXPERTISE

Render Networks today announced the appointment of broadband market and solutions executive Lori Sherwood as Director, Commercial & Market Development

DENVER, CO and MELBOURNE, Australia – July 13, 2020 -- Render Networks, an innovative network management construction platform, today announced the appointment of broadband market and solutions executive Lori Sherwood as Director, Commercial & Market Development, effective immediately and based in Boulder, Colorado.

In response to the unprecedented demand for fiber broadband access networks, this new role will support current market momentum and accelerate the successful delivery of the company's best-in-class deployment technology.

Sam Pratt, CEO, said, "Lori's extensive telecommunications industry experience, focusing on statewide, county, and community broadband solutions adds to our US capabilities at a pivotal time for the industry. Lori's expertise in network planning, project delivery, local government liaison and engineering is exactly what Render and our growing portfolio of Communications Service Provider partners need as the industry approaches peak-fiber deployment from 2021"

"We are in the middle of a disruptive global event, and as an industry we need to find creative new ways to conduct business", said Lori. It's incredibly exciting to be joining an innovative technology company that has developed a digital platform enabling remote management of construction projects. Render's Digital Network Construction approach is the right solution at the right time for increasing efficiency, reducing cost and transitioning to paperless deployment of Fiber-to-the-Home (FTTH), middle mile, and wireless 5G networks."

Sherwood is excited about leveraging her experience with federal broadband funding and regulatory compliance to expedite fiber deployment in critically under-served communities in the coming months.

"Network providers have an enormous opportunity with the RDOF (Rural Digital Opportunity Fund) auction coming up this fall. While the focus right now is primarily on the application process, applicants should start thinking about delivery models and partners. Having directed a large-scale fiber deployment grant initiative, I know that proper planning includes developing strategies for executing network designs that meet all the RDOF requirements, including reporting and compliance requirements. Render's digital platform will significantly increase transparency and enable real-time visibility for RDOF awardees into all aspects of their network deployment."

Most recently with Vantage Point Solutions, Lori is an attorney specializing in contract development for community broadband networks. She has tackled challenges related to rights of way, permitting, wireless siting, and cable franchising. Her experience also includes serving as Broadband Program Director for the nationally recognized One Maryland Inter-County Broadband Network (ICBN) in Howard County, Maryland, including co-ordination of their successful \$115 million stimulus grant and constructing over 800 miles of fiber optic cable that directly connects over 650 anchor institutions.

Lori serves on the board of the National Association of Telecommunications Officers and Advisors (NATOA). She has an undergraduate degree in anthropology from American University and is an honors graduate of the University of Baltimore School of Law.

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About Render Networks

Founded in 2013 with a mission to build networks better, Render has a successful history of streamlining large-scale network construction for network operators, ISPs and construction teams across Australia and the United States. Utilizing GIS, mobile and automation technologies, Render's Digital Network Construction approach solves the complexities associated with network deployment by digitizing design and construction workflows and eliminating manual hand-offs. Render converts a complex network design directly into simple tasks, defined on a map-based interface and sequenced for optimal delivery, resulting in cost and time efficiencies of up to 50 percent. Real-time, geospatial data provides a single, integrated view of progress to all stakeholders, improving project visibility and control across network rollouts. For more information, visit rendernetworks.com.