



# TAIL SPEND MANAGEMENT

The All-In-One Tail Spend Solution

## Tail Spend Management – An imperative to be a top procurement organization

Tail spend management has quickly become a top priority for procurement departments over the past 12 months. Over 35% of Chief Procurement Officers in the enterprise have said that tail spend is their most important strategic priority.

And for good reason – purchasing in the tail is a headache and has large stakes attached to it. With a historically fragmented approach to address tail spend (a combination of commercial cards, BPOs, e-marketplaces, etc.), modern day procurement organizations are looking for a solution to help address savings leakage, manage decentralized and maverick spend and generate visibility into tail spend purchasing activity.

# Managing tail spend shouldn't be complicated. So, we simplified it.

The purchasing experience in our professional life should be as easy as it is in our personal life. A slick user interface on your phone, a few clicks and your order is complete. Simple as that.

In a world filled with cloud and machine learning applications, sleek and powerful software is the secret to turbocharging tail spend management.

We built the GoProcure platform with this philosophy in mind. Our platform allows anybody in the enterprise to purchase an item while adhering to the rigorous standards set by both the finance and procurement departments.

#### We help you increase competition, compliance, control and efficiency





### Six simple steps to turn disorganized purchasing activity into business insights

We help enterprises find what's important, understand why it's important, and put that information to use in the most actionable way possible. We turn disorganized purchasing activity into business insights through a simple six step process:



Find products and services from GoProcure's dynamic catalogue (including 2B+ SKUs) and automated RFP engine



Leverage an intelligent discovery engine that is customized for your organization to filter out non-compliant suppliers

## Comply

Ensure all purchases are pre-authorized with our configurable approval workflows

## Purchase

Partner with our Buyer's Desk to facilitate a guided purchasing process for users

#### Pay

Manage a single supplier for all your tail spend purchases (GoProcure!), so you don't have to onboard or pay suppliers directly



#### Visualize

Generate insight through real-time reporting and analytics via customizable spend visibility dashboards

#### **OUR CUSTOMER IMPACT**

"Gaining visibility into and eliminating non-PO purchases and purchases from unapproved suppliers significantly reduces our risk profile."

-VP, Finance

"Insight into purchase trends and patterns finally gives visibility to the team of how our money is being spent."

-Fortune 500 CPO

#### Six reasons to engage with GoProcure



For transaction-based pricing model



**Products and Services** Provided on a common platform for





purchases all in one place via the web or our mobile app



#### One Supplier for Your Tail

To onboard, manage, and pay the remainder of your tail spend suppliers



Allowing users to purchase anything from the web vs. out-of-date catalogs



ailable to engage with users facilitate bids and transactions from end-to-end