



FOR IMMEDIATE RELEASE

ModWash Acquires 5 Zips Car Wash Locations in North Carolina and Pennsylvania

CHATTANOOGA, TENN. – October 26, 2020 – ModWash has acquired 5 car wash locations previously owned by Zips Express Car Wash. These new acquisitions are part of the car wash's rapid strategic growth plan, deploying over \$200M in capital over the course of 24 months. All five washes are scheduled to open or reopen under the new ownership by the end of November 2020.

Two locations, Stanford and Winston-Salem, NC, were previously open and operating as Zips Express while the locations in Moon, PA, Wilkins, PA, and Eden, NC will be opening for the first time under the ModWash brand. With 25 more locations either under construction, under contract, or in the due diligence stages of acquisition, the ModWash development team is on track to open 16 new sites before the end of the year.

"The acquisition of these Zips locations falls right in line with our plan to continue to grow out our North Carolina market and kick off our campaign to aggressively blanket the Pittsburgh market," said ModWash CEO JT Thomson.

ModWash Grand Openings Draw Big Crowds with Free Washes

With each new location's grand opening, ModWash offers complimentary car washes to new customers and exclusive grand opening specials on unlimited ModMemberships. Access to complimentary vacuums, microfiber towels, sanitizer spray, glass cleaner, and carpet floor mat cleaner is included with all washes.

"ModWash sets the bar extremely high when it comes to customer service and product quality. We look forward to serving our Members and customers at these new locations and introducing our communities to the ModWash difference. We've inspired thousands of loyal ModWash Members, and are looking forward to serving many more," said Thomson.

More About ModWash

ModWash is an express car wash based in Chattanooga, TN. ModWash will have 17 locations open and operating by the end of 2020, 43 locations by the end of 2021, and over 100 locations projected to be operating across 12 states by the end of 2023. ModWash is projected to be one of the fastest-growing car wash companies in the US. For more information, please visit ModWash.com.