

PRESS RELEASE

For Immediate Release

Avenues at Creekside Multifamily Property under New Ownership

New Braunfels, TX (PR Newswire) November 17, 2020—Sherman Residential is proud to announce its acquisition of Avenues at Creekside Apartments, a 2013-constructed Class A multifamily community located in New Braunfels, Texas.

Avenues at Creekside is in the fast-growing San Antonio suburb. Major corporations, such as PNC Bank and Continental Automotive, are expanding to New Braunfels and planning to add over 1,000 jobs. With additional access to both downtown San Antonio and Austin's top employers as well as inclusion in Texas Education Agency's top-ranked Comal Independent School District, residents benefit from a prime location.

The 32-building property encompasses 395 units and features premium amenities consisting of:

- Large apartment homes each offering an attached garage or covered carport and up to four bedrooms
- Benefits for those working-from-home with plentiful outdoor spaces, indoor business center with gourmet coffee bar, and high-speed internet
- Comprehensive community amenities, such as a 24-hour state-of-the-art fitness center, splash park and playground, and fenced-in pet park
- Privacy conveniences including personal patios/balconies, complimentary virtual fitness memberships, and assigned parking

On November 12, 2020, Sherman Residential purchased and assumed management of the property. Scott Gould, Sherman's Senior Vice President, states:

Sherman Residential is proud to announce the acquisition of the Avenues at Creekside Apartments located in New Braunfels, Texas. This acquisition continues our long-term commitment to the Austin/San Antonio apartment markets where we expect to expand our portfolio in the coming years.

With a dedicated team, they look forward to creating a true sense of community for its current and future residents.

Sherman properties benefit from a national support team with decades of experience. The company has been family-owned for three generations, since 1922, and is headquartered in north suburban Chicago. It manages a successful portfolio of multifamily properties across the country. To learn more about its current holdings and investment opportunities, visit shermanresidential.com.

To see the difference Sherman is bringing to Avenues at Creekside, schedule an in-person or live virtual tour of the property or learn more at avenuescreekside.com.

About Sherman Residential: Sherman Residential, a division of Benj. E. Sherman & Sons, Inc. (BES), is a Chicago-based real estate firm that focuses on apartment ownership and management across the United States. They are best known for their commitment to maintaining beautiful apartment communities, exceptional customer service and outstanding investment opportunities that have generated excellent annual investor returns since 1990. Learn more at shermanresidential.com.

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